

V.S.P.M. Academy of Higher Education, Nagpur

Mahatma Gandhi Arts & Commerce College, Parseoni, Dist. Nagpur 441105

(NAAC Accredited)

Website: www.vspmmgcollege.com; Email: principal@vspmmgcollege.com; Ph. No. 07102-295040 / 9423407638/9422784100

Ref: NAAC 2023/EPDVV/Cr-3.1

Date-21/12/2023

Criteria 3.1	Expenditure excluding salary component year wise during the last five years (INR in lakhs)
Findings of DVV	Provide Audited Statement of income and expenditure duly certified by the Principal and Charted Accountant in case of privately funded institutions highlighting the salary component. Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Charted Accountant for year ,2018-19,2019-20,2020-21,2021-22,2022-23
Response/ Clarification	As per clarification, year wise extract of audited statement duly signed by Chartered Accountant and Principal is attached (Appendix I) Audited statements of the college for five years is attached (Appendix II)



PRINCIPAL

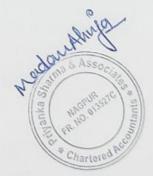
Mahatma Gandhi Arts

Commerce Gollege,

Parseoni, Dist. Nagpur

Appendix I

MAHATMA GANDHI ARTS AND COMMERCE COLLEGE PARSEONI DIST NAGPUR. 2018-19 Abstract of Expenditure for Infrastructure, Repairs & Maintainence and Other Expenditures Expenditure for infrastructure development and augmentation (INR in Lakh) = A Sr. No Total Item (as per audit statement) (in Lakhs) 1 Library Books 1.15 115120.00 2 Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Sr. No Total Amount Item (in Lakhs) (as per audit statement) 5570.00 0.06 Games and Sports 2 18738.00 0.19 Newspaper & Periodicals 28387.00 0.28 3 Printing And Stationery Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Total Amount Sr. No Item (as per audit statement) (in Lakhs) 67530.00 0.68 Electricity Bill Expenditure Other expenses excluding Salary (INR in Lakh) = D Total Amount Item Sr. No (in Lakhs) (as per audit statement) 0.19 18758.00 Advertising Total expenditure excluding Salary (INR in Lakh) = E Total Amount Item Sr. No (in Lakhs) (as per audit statement) 2.54 254103.00 Total Non Salary (A+B+C+D) Total Salary Expenditure (F) 261.60 26159779.00 Salary 1



UDIN: - 23196174 B4WJJD8691 Date: 08/12/2023

Absti	2019-20 act of Expenditure for Infrastructure, Repairs	& Maintainence and Other Ex	penditures
Sr. No	Expenditure for infrastructure development an	Amount	Total
	Item	(as per audit statement)	(in Lakhs)
1	Library Books	49950.00	0.50
2	Office Equipment	11930.00	0.12
Expend	iture on maintenance of academic facilities (exc	tedies salary for human reson	rees) (INR in
Sr. No		Amount	Total
54110	Item	(as per audit statement)	(in Lakhs)
1	Games and Sports	10370.00	0.10
2	Newspaper and Periodicals	22996.00	0.23
3	Printing and Stationery	48238.00	0.48
4			
5			
Fynon	diture on maintenance of physical facilities (exc	Inding salary for human reson	irces) (INR in
Sr. No	Item	Amount	Total
51,110	Atem	(as per audit statement)	(in Lakhs)
1	Electricity Bill Expenses	58060.00	0.58
2	Repairs & Maintainance of Office Equipment	189689	1.90
3	Expenses of Maintainance of Xerox Machine	3298.00	0.03
4	Software	59000.00	0.59
5			
6			
	Other expenses excluding Sala	ory (INR in Lakh) = D	
0.31	Item	Amount	Total
Sr. No	TCIII	(as per audit statement)	(in Lakhs)
1	Advertising	63386.00	0.63
-1			
	Total expenditure excluding Sa	lary (INR in Lakh) = E	Total
Sr. No	Item	Amount (as per audit statement)	(in Lakhs
1	Total Non Salary (A+B+C+D)	516917.00	5.17
1	Total Salary Expe		207.00
1	Salary	20779538.00	207.80
		MAGPUR SING SING SING SING SING SING SING SING	

UDIN! - 23196/7484WJJD 8691 Date! - 08/12/2023

	ATMA GANDHI ARTS AND COMMERC 2020-2	21		
Abstr	act of Expenditure for Infrastructure, Repa	irs & Maintainence and Other Expo	enditures	
	Expenditure for infrastructure developmen	at and augmentation (INR in Lakh)	= A	
Sr. No	Item	Amount	Total	
	tteni	(as per audit statement)	(in Lakhs)	
1	0		0.00	
2			0.00	
Expend	liture on maintenance of academic facilities	(avaluating salary for human resour	ces) (INR in	
Expent	Lakh)			
Sr. No		Amount	Total	
SF. 1V0	Item	(as per audit statement)	(in Lakhs)	
1	Dinding Change	1177.00	0.01	
2	Binding Charges	13763.00	0.14	
3	Internet Bill Expenses Printing Expenses	14900.00	0.15	
4	Stationery Expenses	13610.00	0.14	
5	Zerox Expenses	1444.00	0.01	
	The state of the s	11896.00	0.12	
5	News paper & Periodicals Expense			
			A CONTRACT	
	diture on maintenance of physical facilities Lakh) = C Amount	Total	
Sr. No	Item	(as per audit statement)	(in Lakhs)	
1	Repaires and Maintainance of equipment	65863.00	0.66	
2	Electricity Charges	51190.00		
2	Liceliety Charges			
		20795.00	0.21	
3	Games & Sports Material	20795.00 960.00	0.21	
4	Games & Sports Material Games & Sports Expenses		0.21	
170	Games & Sports Material	960.00	0.21	
4	Games & Sports Material Games & Sports Expenses	960.00	0.21	
4 5	Games & Sports Material Games & Sports Expenses Office Equipment Expenses	960.00 7335.00 g Salary (INR in Lakh) = D	0.21 0.01 0.07	
4 5 6	Games & Sports Material Games & Sports Expenses Office Equipment Expenses	960.00 7335.00 g Salary (INR in Lakh) = D Amount	0.21 0.01 0.07	
4 5	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding	960.00 7335.00 g Salary (INR in Lakh) = D Amount (as per audit statement)	0.21 0.01 0.07 Total (in Lakhs)	
4 5 6 Sr. No	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding	960.00 7335.00 g Salary (INR in Lakh) = D Amount	0.21 0.01 0.07	
4 5 6	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item	960.00 7335.00 g Salary (INR in Lakh) = D Amount (as per audit statement) 0.00	0.21 0.01 0.07 Total (in Lakhs)	
4 5 6 Sr. No	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item	960.00 7335.00 g Salary (INR in Lakh) = D Amount (as per audit statement) 0.00 ang Salary (INR in Lakh) = E	0.21 0.01 0.07 Total (in Lakhs)	
4 5 6 Sr. No	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item	960.00 7335.00 g Salary (INR in Lakh) = D Amount (as per audit statement) 0.00	0.21 0.01 0.07 Total (in Lakhs) 0.00	
4 5 6 Sr. No	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item Total expenditure excluding Item	960.00 7335.00 Reg Salary (INR in Lakh) = D Amount (as per audit statement) 0.00 Reg Salary (INR in Lakh) = E Amount	0.21 0.01 0.07 Total (in Lakhs) 0.00	
4 5 6 Sr. No	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item Total expenditure excluding Item	960.00 7335.00 g Salary (INR in Lakh) = D Amount (as per audit statement) 0.00 ing Salary (INR in Lakh) = E Amount (as per audit statement) 202933.00	0.21 0.01 0.07 Total (in Lakhs) 0.00 Total (in Lakhs)	
4 5 6 Sr. No 1	Games & Sports Material Games & Sports Expenses Office Equipment Expenses Other expenses excluding Item Total expenditure excluding Item	960.00 7335.00 Salary (INR in Lakh) = D Amount (as per audit statement) 0.00 ing Salary (INR in Lakh) = E Amount (as per audit statement)	0.21 0.01 0.07 Total (in Lakhs) 0.00 Total (in Lakhs)	

UDIN! - 23196174BFWJJD8691 Date! - 08/12/2023

MAHA	TMA GANDHI ARTS AND COMMERCE CO 2021-22		anditures	
	2021-22 et of Expenditure for Infrastructure, Repairs &	Maintainence and Other Exp	enditures	
Abstra	et of Expenditure for Intrastructure	coup : - I alah)	- A	
	Expenditure for infrastructure development and	augmentation (INR in Lakn)	Total	
r. No	Item	(as per audit statement)	(in Lakhs)	
		139761.00	1.40	
1 I	ibrary Books	94400.00	0.94	
2 F	Furniture and Fixture	76869.00	0.77	
2 1	Vater Filter			
-	ture on maintenance of academic facilities (exclu	ding salary for human resou	rces) (INR in	
Expendi	ture on maintenance of academic facilities (excit Lakh) = B	iding same y 202		
		Amount	Lutar	
Sr. No	Item	(as per audit statement)	(in Lakhs)	
		9087.00	0.09	
1	Books and Periodicals Expenses	40000.00	0.40	
2	Games & Sports Material Expenses	21670.00	0.22	
3	Newspaper and Periodicals	51480.00	0.51	
4	Printing	19021.00	0.19	
5	stationery			
			(IND in	
Expen	diture on maintenance of physical facilities (excl	uding salary for human resou	Total	
Expen	diture on maintenance of physical facilities (excl Lakh) = C	Amount	1 Otal	
Expen Sr. No	diture on maintenance of physical facilities (excl Lakh) = C	Amount (as per audit statement)	Total (in Lakhs)	
Expen		Amount (as per audit statement)	1 Otal	
Expen Sr. No	Item	(as per audit statement) 51160.00	(in Lakhs)	
Expen Sr. No	Item Electricity Charges	(as per audit statement) 51160.00 157158.00	(in Lakhs) 0.51 1.57	
Expen Sr. No	Electricity Charges Softwaer Expenses The barbone and Internet Bills	Amount (as per audit statement) 51160.00 157158.00 25619.00	0.51 1.57 0.26	
Expensor Sr. No	Electricity Charges Softwaer Expenses The barbone and Internet Bills	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00	0.51 1.57 0.26 0.54	
Expensor Sr. No	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment	Amount (as per audit statement) 51160.00 157158.00 25619.00	0.51 1.57 0.26 0.54 0.45	
Expen Sr. No 1 2 3 4 5	Electricity Charges Softwaer Expenses The barbone and Internet Bills	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00	0.51 1.57 0.26 0.54	
Expensor Sr. No	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00	0.51 1.57 0.26 0.54 0.45	
Expen Sr. No 1 2 3 4 5	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D	0.51 1.57 0.26 0.54 0.45	
Expen Sr. No 1 2 3 4 5	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount	0.51 1.57 0.26 0.54 0.45 0.00	
Expen Sr. No 1 2 3 4 5 6	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D	0.51 1.57 0.26 0.54 0.45 0.00	
Expen Sr. No 1 2 3 4 5 6	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement)	0.51 1.57 0.26 0.54 0.45 0.00	
Sr. No 1 2 3 4 5 6	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Advertising	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00	0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs)	
Sr. No 1 2 3 4 5 6	Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Advertising Total expenditure excluding Sa	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00 alary (INR in Lakh) = E	(in Lakhs) 0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs) 0.12	
Sr. No 1 2 3 4 5 6 Sr. No	Item Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Advertising Total expenditure excluding Sala Item	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00 alary (INR in Lakh) = E Amount	(in Lakhs) 0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs) 0.12	
Sr. No 1 2 3 4 5 6	Item Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Advertising Total expenditure excluding Sala Item	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00 alary (INR in Lakh) = E Amount (as per audit statement) ary (INR in Lakh) = E	(in Lakhs) 0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs) 0.12 Total (in Lakhs)	
Sr. No 1 2 3 4 5 6 Sr. No	Item Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Total expenditure excluding Sala Item	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00 alary (INR in Lakh) = E Amount (as per audit statement) 797032.00	(in Lakhs) 0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs) 0.12	
Sr. No 1 2 3 4 5 6 Sr. No	Item Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Sala Item Advertising Total expenditure excluding Sala Item	Amount (as per audit statement) 51160.00 157158.00 25619.00 54437.00 44870.00 ary (INR in Lakh) = D Amount (as per audit statement) 11500.00 alary (INR in Lakh) = E Amount (as per audit statement) 797032.00	(in Lakhs) 0.51 1.57 0.26 0.54 0.45 0.00 Total (in Lakhs) 0.12 Total (in Lakhs)	



UDIN: - 23 196174B4JJD 8691 Date: - 08/12/2023

		LLEGE PARSEONI DIST N	
Aber	2022-23	and Other Eve	onditures
AUSU	act of Expenditure for Infrastructure, Repairs &	Maintainence and Other Ex	Jenaria es
	Expenditure for infrastructure development and	amendation (INR in Lakh)) = A
Sr. No	Item	Amount (as per audit statement)	Total (in Lakhs)
1	Library Books	128088.00	1.28
2	Xerox Machine	75000.00	0.75
	action tractime		
Expend	iture on maintenance of academic facilities (exclu	ding salary for human resou	rces) (INR in
Sr. No	Item	Amount (as per audit statement)	Total (in Lakhs)
1	Books and Periodicals	15000.00	0.15
2	Games and sports Material	70370.00	0.70
3	News Paper & Periodicals Expenses	8166.00	0.08
4	Printing Expenses	2875.00	0.03
5	Stationery Expenses	20538.00	0.21
	Item	(as pay audit statement)	(in Lakhs)
		(as per audit statement)	(in Lakhs)
1		(as per audit statement)	(in Lakhs)
1	Website Maintance charges		0.09
2	Website Maintance charges Electricity Charges	9000.00	0.09
2	Website Maintance charges Electricity Charges Softwaer Expenses	9000.00	0.09 0.60 1.03 0.22
3 4	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills	9000.00 60000.00 102802.00	0.09 0.60 1.03 0.22 2.04
2 3 4 5	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment	9000.00 60000.00 102802.00 21884.00	0.09 0.60 1.03 0.22
3 4	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00	0.09 0.60 1.03 0.22 2.04
2 3 4 5	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00	0.09 0.60 1.03 0.22 2.04 0.12
2 3 4 5	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00	0.09 0.60 1.03 0.22 2.04
2 3 4 5 6 Sr. No	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar Item	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount	0.09 0.60 1.03 0.22 2.04 0.12
2 3 4 5 6	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount (as per audit statement)	0.09 0.60 1.03 0.22 2.04 0.12 Total (in Lakhs)
2 3 4 5 6 Sr. No	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar Item	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount (as per audit statement) 13473.00	0.09 0.60 1.03 0.22 2.04 0.12 Total (in Lakhs) 0.13
2 3 4 5 6 Sr. No	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar Item Advertising Total expenditure excluding Salar	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount (as per audit statement) 13473.00 ary (INR in Lakh) = E Amount	0.09 0.60 1.03 0.22 2.04 0.12 Total (in Lakhs) 0.13
2 3 4 5 6 Sr. No	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar Item Total expenditure excluding Salar Item	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount (as per audit statement) 13473.00	0.09 0.60 1.03 0.22 2.04 0.12 Total (in Lakhs) 0.13
2 3 4 5 6 Sr. No	Website Maintance charges Electricity Charges Softwaer Expenses Telephone and Internet Bills Repairs and Maintainance of Office Equipment Repairs and Maintainance of General Other expenses excluding Salar Item Advertising Total expenditure excluding Salar	9000.00 60000.00 102802.00 21884.00 204294.00 12000.00 y (INR in Lakh) = D Amount (as per audit statement) 13473.00 ary (INR in Lakh) = E Amount (as per audit statement) 743490.00	0.09 0.60 1.03 0.22 2.04 0.12 Total (in Lakhs) 0.13 Total (in Lakhs)

UDIN: - 23196174BG WJJD 8691

Date: 08/12/2023

Appendix II

2018-2019



M/s. PRIYANKA SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2019 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management and Previous Auditor.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2019.
 - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2019.

Sharma & Ass

NAGPUR FR. No.0135270

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For PRIYANKA SHARMA & ASSOCIATES

Chartered Accountants

Nagpur Dated

14/09/2019

Partner CA Raju Sharma

Membership No.: 114449

Notes to Auditors Report

1 Following Balances are Outstanding for More than 1 year

Particulars	Dr	Cr
OTHER DEBIT BALANCE		
Student Group Insurance Fund	6.00	
Exam Form Fee	5,000.00	
DEPOSIT AND INVESTMENTS		
A.S.B. Katol (Share)	1,000.00	
Reserve Fund (N.U.)	56,574.00	
•		
LOANS & ADVANCES		
Office & Staff Exp		60,000.00
Dr. R.D .Kabhe		15,000.00
From Head Master		27,894.00
NSS A/c Programme Officer		41,829.00

2 Following Bank accounts details are not made avaiable

Particulars	Dr	Cr
SBI A/c No. 8354	27450	

3 Depreciation on Fixed Assets has been charged as per Income Tax Act



MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019

	RECEIPTS		AMOUNT		PAYMENTS		AMOUNT
To	FEES & FINES		1 522 415 00	D.,	CALADY & ALLOWANCES		
	(Annx "C")		1,552,415.00	Бу	SALARY & ALLOWANCES	26 150 770 00	
	()				Salaries & Allowances (Annx "A")	26,159,779.00	26 260 770 00
To	GRANT IN AID				NSS Exp	210,000.00	26,369,779.00
	Salary & Arrears Grant	19 600 400 00			CONTRACTORS		070 (10 00
	NSS Grant	18,600,409.00	10 000 550 00	Ву	CONTINGENCIES		870,618.82
	·	220,350.00	18,820,759.00		(Annx "B")		
To	OTHER INCOME						
	Bank Interest	277.00		_			
	Discount Received	377.00		Ву	CAPITAL EXPENDITURE		
	Misc. Receipt	11,497.00			Library Books		115,120.00
	wisc. Receipt	31,202.50	43,076.50				
То	OTHER HEAD			Ву	OTHER HEAD		
10	GPF Advance				GPF Advance	3,597,500.00	
		3,597,500.00			Ngp. University Exam Incharge	746,091.00	4,343,591.00
	Ngp. University Exam Incharge	836,091.00	4,433,591.00				
т.	DAVABLE TO LINUTED COM			Ву	PAID TO UNIVERSITY		495,420.00
10	PAYABLE TO UNIVERSITY		516,139.00		(Annx "D")		
	(Annx "D")						
т-	COLLECTED FROM STATE			Ву	DEPOSIT WITH RESPECTIVE AL	THORITY	7,482,340.00
10	COLLECTED FROM STAFF		7,486,540.00		(Annx "E")		
	(Annx "E")						
T	DAMARK FOR COMPANY			Ву	PAID TO STUDENT		
10	PAYABLE TO STUDENTS				GOI Scholership & Advance	954,217.00	
	GOI Scholership & Advance		576,311.00		GOI Scholership Refund to Govt.	35,285.00	989,502.00
То	LOANE & ADVANCES						
10	LOANS & ADVANCES			To			
	Dr. L.B. Jadhav		100,000.00		Dr. V.S. Irpate		200,000.00
То	SUMDRY CREDITORS						
10	SUNDRY CREDITORS		07.110.00				
	Audit Fees Payable		27,140.00				
To	OPENING BALANCES			D	CLOSING BAY ANGE		
	Cash in Hand	26.60		Ву	CLOSING BALANCES		
	Cash in Hand (NSS)	83.60			Cash in Hand	26.60	
	Bank A/c No. 87 (NSS)	1,535.95			Cash in Hand (NSS)	83.60	
	Bank A/c No. 224 (NSS)	1,119.00			Bank A/c No. 87 (NSS)	1,476.95	
	NDCC A/c No. 84	3,012.00			Bank A/c No. 224 (NSS)	13,280.80	
	NDCC A/c No. 90	21,681.75			NDCC A/c No. 84	2,953.00	
	ASB A/c No. 25/24	2,815.00			NDCC A/c No. 90	21,622.75	
	SBI A/c No. 8354	27,450.00			ASB A/c No. 25/24	-	
	•	489,825.34			SBI A/c No. 8354	27,450.00	
	SBLA/c No. 73070	107,020.04			SBI A/c No. 73070 SBI A/c No. 73069	304,536.34	
	SBI A/c No. 73070 SBI A/c No. 73069	9 692 50					
	SBI A/c No. 73069	9,692.50 1,357,521.50				4 007 004	
	SBI A/c No. 73069 SBI A/c No. 73296	1,357,521.50			SBI A/c No. 73296	1,227,801.50	
	SBI A/c No. 73069		9.482 005 24		SBI A/c No. 73296 SBI A/c No. 58169	549,529.78	
	SBI A/c No. 73069 SBI A/c No. 73296 B.O.M. Ngp A/c No. 6819	1,357,521.50	9,482,005.24		SBI A/c No. 73296		2,151,605.92

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us

NAGPUR DATE:- 14-09-2019 FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
PARTNER

NAGPUR
FR. No.013527C
Chartered Accounts

Chartered Accounts

Membership No. 114429

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019

EXPENDITURE		AMOUNT		INCOME		AMOUNT
To, EDUCATIONA EXPENDITURE			By,	EDUCATIONAL INCOME		
Salaries & Allowances (Ann "A")	26,159,779.00			Fees & Fine (Ann "A")	1,532,415.00	
NSS Exp	210,000.00			NSS Grant	220,350.00	1,752,765.00
Contingencies (Ann "B")	870,618.82	27,240,397.82				•
			By,	GRANT IN AID		
				Salary Grant		18,600,409.00
			By,	OTHER INCOME		
				Bank Interest	377.00	
				Discount Received	11,497.00	
				Misc. Receipt	31,202.50	43,076.50
To, DEPRECIATION			Bv.	DEFICIT		7,136,773.32
As per Ann. "AA"		292,626.00	,,	Carried Over to B/sheet		
	TOTAL RS:	27,533,023.82			TOTAL RS:	27,533,023.82

BALANCE SHEET AS ON 31ST MARCH 2019

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS		AMOUNT
<u>FUNDS</u>			IMMOVABLE PROPERTIES [A	NN."AA"]	1,065,546.00
Depreciation Fund [Ann. "AA"]	2,047,737.88	2,047,737.88	MOVABLE PROPERTIES JANN	J."AA"]	2,946,049.67
LOANS & ADVANCES			DEPOSIT AND INVESTMENT	s	
V.S.P.M. Nagpur			A.S.B. Katol (Share)	1,000.00	
As per last B/sheet	4,439,155.87		Reserve Fund (N.U.)	56,574.00	57,574.00
Add: During the Year	-	4,439,155.87	-	00,011.00	. 07,671.00
_			OTHER DEBIT BALANCE		
Dr. V.S. Irpate	395,546.00		Student Group Insurance Fund	- 6.00	
Office & Staff Exp	60,000.00		Exam Form Fee	5,000.00	5,006.00
Dr. R.D .Kabhe	15,000.00				•
Dr. L.B. Jadhav	100,000.00		INCOME AND EXPENDITURE	ACCOUNT	
From Head Master	27,894.00		Balance as per Last B/s Surpli		
NSS A/c Programme Officer	41,829.00	640,269.00	Add : Deficit during the year	7,136,773.32	1,332,948.10
CURRENT LIABILITIES			CLOSING BALANCES		
Other Liabilities			Cash in Hand	26.60	
Nagpur University Exam Incharge	210,000.00		Cash in Hand (NSS)	83.60	
Payable to University	20,719.00		Bank A/c No. 87 (NSS)	1,476.95	
Student : GOI Scholership & Advane	173,708.00	404,427.00	Bank A/c No. 224 (NSS)	13,280.80	
_			NDCC A/c No. 84	2,953.00	
Sundry Creditors			NDCC A/c No. 90	21,622.75	
Audit Fees Payable		27,140.00	ASB A/c No. 25/24	-	
			SBI A/c No. 8354	27,450.00	
			SBI A/c No. 73070	304,536.34	
			SBI A/c No. 73069	-	
			SBI A/c No. 73296	1,227,801.50	
			SBI A/c No. 58169	549,529.78	
			B.O.M. Ngp A/c No. 6819	2,844.60	2,151,605.9
TOTAL RS:		7,558,729.75	TOTAL RS:		7,558,729.7

AS PER OUR REPORT OF EVEN DATE. FOR PRIYANKA SHARMA & ASSOCIATES.

CHARTER D ACCOUNTANTS

NAGPUR DATE :- 14-09-2019

UDIN: 19114429AAAABR4276

KAMPTEE
NAGPUR
FR. No.013527C

CA RAJU SHARMA Membership No. 114429

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2019

	PARTICULARS	OPENING BALANCE 1/4/2018 [1]	ADDITION DURING YEAR 2018-19 [2]	COST AS ON 31/3/2019 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/18 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] =[6]	DEPRECIATION FUND 31/03/2019 [5+6=7]	NET BLOCK 31/03/2019 [3-7=8]	NET BLOCK 31/03/2018 [1-5=9]
A)	IMMOVABLE PROPERTIES Changing Room & Toi-let Construction	1,065,546.00	-	1,065,546.00	10%	78,225.90	98,732.00	176,957.90	888,588.10	987,320.10
\vdash	TOTAL (A)	1065546.00	0.00	1065546.00		78225.90	98732.00	176957.90	888588.10	987320.10
В)	MOVABLE PROPERTIES								51 £ 000 05	TO/ / 48 85
	Furniture & Fixture	1,618,101.08	-	1,618,101.08	10%	821,452.23	79,665.00	901,117.23	716,983.85	796,648.85 58,288.17
	Library Books	729,826.59	115,120.00	844,946.59	40%	671,538.42	69,363.00	740,901.42	104,045.17	47,634.07
	Office Equip	76,000.00	-	76,000.00	15%	28,365.93	7,145.00	35,510.93	40,489.07	347.39
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,015.61	52.00	9,067.61	295.39	347.39
	Electrical Installation Transfor	397,639.00	-	397,639.00	15%	146,513.79	37,669.00	184,182.79	213,456.21	251,125.21
\vdash	TOTAL (B)	2,830,929.67	115,120.00	2,946,049.67		1,676,885.98	193,894.00	1,870,779.98	1,075,269.69	1,154,043.69
F	TOTAL Rs (A+B)	3,896,475.67	115,120.00	4,011,595.67		1,755,111.88	292,626.00	2,047,737.88	1,963,857.79	2,141,363.79

FOR PRIYANKA SHARMA & ASSOCIATES. CHARTERED ACCOUNTANTS KAMPTEE NAGPUR FR No 013527C

Chartered Accounts

PARTNER CA RAJU SHARMA

Membership No. 114429

NAGPUR DATE:-14-09-2019

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, MANAGED BY: V.S.P.M. ACADEMY OF HIGHER EDUCATION,

ANNEXURE - "A" LIST OF SALARIES & ALLOWANCES FOR THE YEAR ENDED ON 31ST MARCH 2019

PARTICULARS	TEACHING	NON TEACHING	AMOUNT
Teaching & Non Teaching			
Basic Pay	4912160.00	1139920.00	6052080.00
G.P.	826000.00	236400.00	1062400.00
D.A.	8048484.00	1930454.00	9978938.00
H.R.A.	573816.00	137632.00	711448.00
T.A.	108600.00	38400.00	147000.00
Special Pay	24000.00	0.00	24000.00
Liscence Fee	16800.00	0.00	16800.00
D.A.A.	365186.00	88330.00	453516.00
Basic Pay Diff Arrears	1092297.00	0.00	1092297.00
Contributory Salary Arrears	56880.00	0.00	56880.00
T.B. Arrears	0.00	11352.00	11352.00
Placement Arrears	6483247.00	0.00	6483247.00
Medical Reimbursement	69821.00	0.00	69821.00
Total Rs	22577291.00	3582488.00	26159779.00

ANNEXURE - "B" LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2019

PARTICULARS	AMOUNT
Advertisement	18758.00
Affiliation Fees	5000.00
Audit Fees	27140.00
Bank Charges	13555.62
Binding Charges	600.00
Certificate Fee	500.00
Cultural Programme	3132.00
Electricity Bill exp	67530.00
Entry Fees	3250.00
Games & Sports (B)	5570.00
Garden Exp	1420.00
Misc. Exp	7663.20
NACC Exp	395300.00
Newspaper & Periodicals	18738.00
Old Audit Fee	27140.00
Postage Charges	425.00
Printing & Stationary	28387.00
Remuneration	129000.00
equip)	81936.00
Travelling Exp	34130.00
Water Charges	720.00
Xerox	724.00
Total Rs	870618.82



ANNEXURE - "C" LIST OF FEES & FINES FOR THE YEAR ENDED ON 31ST MARCH 2019

PARTICULARS	AMOUNT
Admission Fees	8400.00
Annual Magazine Fees	47900.00
College Exam Fees	43700.00
Cultural Programme Fees	55100.00
Cycle Stand Fees	10950.00
Development Fees	24610.00
Games & Sports Fees	117720.00
Identity Card Fees	13065.00
Library Fees	114600.00
Maintanance Fees	16800.00
Medical test Fees	25860.00
Physical efficiency Test Fees	18860.00
Prospectus Fees	26650.00
Student Aid Fund	53400.00
Tution Fees	87600.00
Tution Fees (N.G)	867200.00
Total Rs	1532415.00

ANNEXURE - "D" LIST OF UNIVERSITY FEES FOR THE YEAR ENDED ON 31ST MARCH 2019

PARTICULARS	CREDIT	DEBIT
Annual Fees	66637.00	66375.00
Aswamegh Yadya Fee	16020.00	12744.00
Convocation Fee	26200.00	26200.00
Disaster Management Cell	5340.00	5310.00
E- Service Fee	26700.00	26550.00
Enrolment Fee	19810.00	19800.00
Enrolment Form Fee	1980.00	1960.00
Environment Fee	14800.00	2960.00
Examination Fee	297820.00	297820.00
Examination Form Fee	5000.00	0.00
Games & Sports	13325.00	13275.00
Late Fine	10300.00	10300.00
Medical Aid Fund	2670.00	2655.00
Medical test Form Fees	1025.00	1010.00
Practical Examination fees	496.00	496.00
Student Aid Fund	2670.00	2655.00
Student Group Insurance Fund	6.00	0.00
Student Union Fees	2670.00	2655.00
Student Welfare Fund	2670.00	2655.00
Total Rs	516139.00	495420.00



ANNEXURE - "E" LIST OF STAFF COLLECTION & PAID FOR THE YEAR FOR THE YEAR ENDED ON 31ST MARCH 2019

PARTICULARS	CREDIT	DEBIT
G.P.F. Advance	690760.00	690760.00
P. Tax	42700.00	42500.00
P.F.	1925019.00	1921019.00
D.C.P.S.	125436.00	125436.00
L.I.C.	542107.00	542107.00
Income Tax	4154500.00	4154500.00
Group Accidental Policy	6018.00	6018.00
·		
Total Rs	7486540.00	7482340.00

FOR PRIYANKA SHARMA & ASSOCIATES

FR. No.013527C

Chartered Accounts

CHARTERED ACCOUNTANTS Sharma & Association of the Magpur FR No 013527C

NAGPUR

DATE :- 14-09-2019

PARTNER

CA RAJU SHARMA

Membership No. 114429

2019-2020



Priyanka Sharma And Associates 1st floor, Bhiwapurkar Chambers, Opposite Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in +91 712 3590704 | +91-9764055777

AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2020 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- We have obtained all the information and explanation, which to the best of our knowledge and (a) belief were necessary for the purpose of our audit.
- In our opinion, proper books of account, as required by law, have been kept. (b)
- The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement (c) with the books of accounts.
- Opening Balances are taken as Certified by Management. (d)
- In our opinion and according to the best of our information and explanation given to us, the (e) account read with the notes thereon, give a true & fair view:
 - In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & (i) Commerce College, Parseoni, Dist-Nagpur as on 31st March 2020.
 - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2020.

NAGPUR R. No.0135270

Partered Accoun

For PRIYANKA SHARMA & ASSOCIATES Sharma & Associ

Chartered Accountants

Nagpur

Dated: 30-09-2020

Partner CA Raju Sharma

Membership No.: 114429

Delhi

Mumbai

Nagpur

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

To FEES & FINE						•		AMOUNT
Annx "C" Salaries & Allowances (Annx "A") 207797538.00 233,166.60 2,10,12,644.60		RECEIPTS		AMOUNT		PAYMENTS		AMOUNT
To GRANT IN AID Salary & Arrears Grant 2.07.79,538.00 Red Ribbion Club Grant 4,000.00 NS Grant 1,05,425.00 2,09,78,963.00 Red Ribbion Club Grant 4,000.00 8,63,641.45 Red Ribbion Club Grant paid 4,000.00 1,20,880.00 Red Ribbion Club Grant paid 4,000.00 Red Ribbion Club	To	FEES & FINES		8,44,397.00	Ву	SALARY & ALLOWANCES		
To Collected From Staff Annual & Department Annual & Annual & Department Annual & Annual & Annual & Department Annual & Ann		(Annx "C")				Salaries & Allowances (Annx "A")		0.10.10.644.60
Salary & Arears Grant 2,07,79,538.00 By CONTINENCIES (Anav "B") 8,59,641.49 8,59,641.4						NSS Exp	2,33,106.60	2,10,12,644.60
Red Ribbion Club Grant NSG Grant 1,95,425.00 NSG Grant 1,95,025.00 NSG Grant 1,95,425.00 NSG Grant 1,95,000 NSG Grant 1,95,000 NSG Grant 1,95,000 NSG Grant 1,90,000 NSG Grant 1,95,000 NSG Grant 1,900 NSG Grant 1,9	To							
NSS Grant		•			Ву		0.50.641.40	
Part								8 63 641 49
Bank Interest		NSS Grant	.1,95,425.00	2,09,78,963.00		Red Ribbion Club Grant paid	4,000.00	0,03,041.47
Bank Interest	To	OTHER INCOME			Bv	CAPITAL EXPENDITURE		
Annual & Dairy Badges fees Discount Received 7,493.00 Discount Received 7,493.00 Misc. Receipt 6,353.00 19,377.00 TO OTHER HEAD Ngp. University Exam Incharge 4,00,000.00 Ngp. University Exam Incharge 18,84,544.00 Ngp. University Exam Incharge 18,84,544.00 Ngp. University Exam Incharge 2,00,000.00 Ngp. University Exam Incharge 3,00,000.00 Ngp. University Exam Inch			531.00		,		49,950.00	
Discount Received 7,493.00 6,353.00 19,377.00						,	11,930.00	
Misc. Receipt						• •	59,000.00	1,20,880.00
Ngp. University Exam Incharge 4,00,000.00 Ngp. University Exam Incharge 2,00,000.00				19,377.00		•		
Ngp. University Exam Incharge 4,00,000.00 Ngp. University Exam Incharge 2,00,000.00	_				_	OTTATA D		
To PAYABLE TO UNIVERSITY 18,84,544.00 By PAID TO UNIVERSITY 18,88,313.00 (Annx "D") 18,84,544.00 By PAID TO UNIVERSITY 18,88,313.00 (Annx "D") 18,84,544.00 By DEPOSIT WITH RESPECTIVE AUTHORITY 58,61,333.00 (Annx "E") 59,06,313.00 By DEPOSIT WITH RESPECTIVE AUTHORITY 58,61,333.00 (Annx "E") 59,06,313.00 By DEPOSIT WITH RESPECTIVE AUTHORITY 58,61,333.00 (Annx "E") 59,06,313.00 By DEPOSIT WITH RESPECTIVE AUTHORITY 58,61,333.00 (Annx "E") 59,06,313.00 (Annx "E") 5	То			4 00 000 00	Ву			2.00.000.00
To COLLECTED FROM STAFF (Annx "D") Sport		Ngp. University Exam Incharge		4,00,000.00		Ngp. University Exam incharge		2,00,000
(Annx "D") (Annx "E") (Annx "Annx Advance Language 10,000 00 (Ash in Hand (Annx Adit Fees Paid (Arganage 11,250.00) (Ash in Hand (NS) (Audit Fees Paid (Arganage 11,250.00) (Ash in Hand (NS) (Audit Fees Paid (Arganage 11,250.00) (Ash in Hand (NS) (Audit Fees Paid (Arganage	To	PAYABLE TO UNIVERSITY		18.84.544.00	Bv	PAID TO UNIVERSITY		18,88,313.00
To COLLECTED FROM STAFF (Annx "E") To PAYABLE TO STUDENTS GOI Scholership Receipts To LOANS & ADVANCES Dr. L.B. Jadhav 40,000.00 NNS Programme Officer 41,280.00 81,580.00 Office Advances 11,337.00 To SUNDRY CREDITORS Audit Fees Payable 27,140.00 By SUNDRY CREDITORS Audit Fees Payable 27,140.00 Cash in Hand (NSS) 83.60 Cash in Hand (NSS) Bank A/c No. 224 (NSS) 13,280.80 NDCC A/c No. 84 2,953.00 NDCC A/c No. 84 2,953.00 NDCC A/c No. 84 2,7450.00 SBI A/c No. 8354 27,450.00 SBI A/c No. 73296 12,27,801.50 SBI A/c No. 58169 5,49,529.78 BOM. Ngp A/c No. 6819 2,844.60 21,51,605.92 BOM. Ngp A/c No. 6819 3,3666,742.42 SACK STORES SACK STORES SACK SACK SACK SACK SACK SACK SACK SAC					-,			
Collected Promistry		(1220, 2)						
To PAYABLE TO STUDENTS GOI Scholership Receipts 13,92,822.50 By PAID TO STUDENT GOI Scholership Receipts 13,92,822.50 By LOANS & ADVANCES	To	COLLECTED FROM STAFF		59,06,313.00	Ву	DEPOSIT WITH RESPECTIVE AU	THORITY	58,61,333.00
To LOANS & ADVANCES Dr. L.B. Jadhav 40,000.00 Dr. Vinayak S Irpate 300.00 NNS Programme Officer 41,280.00 81,580.00 Office Advances 12,316.00 2,41,816.00 NNS Programme Officer 12,316.00 2,41,816.00 NNS Programme Officer 27,140.00 By SUNDRY CREDITORS Audit Fees Payable 27,140.00 By SUNDRY CREDITORS Audit Fees Payable 27,140.00 Cash in Hand 0.60 Cash in Hand 0		(Annx "E")				(Annx "E")		
To LOANS & ADVANCES Dr. L.B. Jadhav 40,000.00 Dr. Vinayak S Irpate 300.00 NNS Programme Officer 41,280.00 81,580.00 Office Advances 12,316.00 2,41,816.00 NNS Programme Officer 12,316.00 2,41,816.00 NNS Programme Officer 27,140.00 By SUNDRY CREDITORS Audit Fees Payable 27,140.00 By SUNDRY CREDITORS Audit Fees Payable 27,140.00 Cash in Hand 0.60 Cash in Hand 0	-	DANABLE TO STUDENTS			Rv	PAID TO STUDENT		
To LOANS & ADVANCES Dr. L.B. Jadhav 40,000.00 Dr. Vinayak S Irpate 300.00 NNS Programme Officer 41,280.00 81,580.00 To SUNDRY CREDITORS Audit Fees Payable To OPENING BALANCES Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 224 (NSS) NDCC A/c No. 84 NDCC A/c No. 80 NDCC A/c No. 8354 SBI A/c No. 8354 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SD. A00.00 SC. SUNDRY CREDITORS AUGUST SHAPE SUNDRY CREDITORS Audit Fees Paid CASh in Hand CASH in	10			13 92 822 50	Dy			1,337.00
Dr. LB. Jadhav		GOI Scholership Receipts		10,72,022.00		•		
Dr. L.B. Jadhav Dr. Vinayak S Irpate NNS Programme Officer Dr. Vinayak S Irpate NNS Programme Officer 12,316.00 2,41,816	To	LOANS & ADVANCES			By			
Dr. Vinayak S Irpate NNS Programme Officer 41,280.00 81,580.00 Office Advances 14,500.00 Dr. Vinayak S Irpate 5,000.00 NNS Programme Officer 12,316.00 2,41,816.00			40,000.00					
Dr. Vinayak S Irpate 5,000.00	•	Dr. Vinayak S Irpate	300.00					
To SUNDRY CREDITORS Audit Fees Payable To OPENING BALANCES Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 84 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SDAN NDC NO. 6819 SUNDRY CREDITORS Audit Fees Paid 27,140.00 27,140		NNS Programme Officer	41,280.00	81,580.00				
To SUNDRY CREDITORS Audit Fees Payable 27,140.00 By SUNDRY CREDITORS Audit Fees Paid 27,140.00 To OPENING BALANCES Cash in Hand Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 85 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 6819 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 27,140.00 Audit Fees Paid 27,140.00 Cash in Hand (NSS) Bank A/c No. 87 (NSS) 1,417.95 Bank A/c No. 87 (NSS) 10,236.90 NDCC A/c No. 84 2,894.00 NDCC A/c No. 90 21,563.75 SBI A/c No. 8354 27,450.00 SBI A/c No. 73070 4,24,814.05 SBI A/c No. 73070 4,24,814.05 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 6819 TOTAL RS: 336,86,742.42						, .	•	2 41 916 00
Audit Fees Payable 27,140.00 OPENING BALANCES Cash in Hand 26.60 Cash in Hand (NSS) 83.60 Bank A/c No. 87 (NSS) 1,476.95 Bank A/c No. 224 (NSS) 13,280.80 NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 90 SBI A/c No. 8354 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 58169 SBI A/c No. 6819 SECLOSING BALANCES Cash in Hand (NSS) Cash in Hand (NSS) SBALANCES Cash in Hand (NSS) SAC						NNS Programme Officer	12,316.00	2,41,616.00
Audit Fees Payable 27,140.00 Audit Fees Paid 27,140.00 To OPENING BALANCES Cash in Hand 26.60 Cash in Hand (NSS)	т-	CUMPRY CREDITORS			By	SUNDRY CREDITORS		
To OPENING BALANCES Cash in Hand Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 834 Bank A/c No. 834 Bank A/c No. 836 Ba	10		•	27,140.00	-	Audit Fees Paid		27,140.00
Cash in Hand Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 85 SBI A/c No. 3554 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 58169 SAM A/C No. 6819 2.844.60 Cash in Hand O.60 Cash in Hand (NSS) D.60 SBI A/c No. 87 (NSS) I.417.95 Bank A/c No. 87 (NSS) I.417.95 I.41		AuditicesTayable			р	CLOSING BALANCES		
Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 84 2,894.00 NDCC A/c No. 84 2,894.00 NDCC A/c No. 90 21,563.75 SBI A/c No. 8354 27,450.00 SBI A/c No. 73070 4,24,814.05 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 58169 SBI A/c No. 58169 SBI A/c No. 58169 SBI A/c No. 6819 2,35,665.78 B.O.M. Ngp A/c No. 6819 TOTAL RS: 336,86742.42	To	OPENING BALANCES			ву		0.60	
Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 224 (NSS) I 1,236.80 Bank A/c No. 224 (NSS) I 10,236.80 I 10,236.80							-	
Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) Bank A/c No. 84 NDCC A/c No. 84 NDCC A/c No. 90 21,563.75 SBI A/c No. 8354 27,450.00 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 58169 SBI A/c No. 58169 BOM. Ngp A/c No. 6819 21,51,605.92 BOM. Ngp A/c No. 6819							1.417.95	
Bank A/c No. 224 (NSS) NDCC A/c No. 84 2,953.00 NDCC A/c No. 84 2,984.00 NDCC A/c No. 90 21,563.75 SBI A/c No. 8354 27,450.00 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 6819 2,844.60 21,51,605.92 SBI A/C No. 6819 TOTAL RS: 3,36,86,742.42			-,				· ·	
NDCC A/c No. 84 NDCC A/c No. 90 21,622.75 NDCC A/c No. 90 21,563.75 SBI A/c No. 8354 27,450.00 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 6819 2,844.60 21,51,605.92 SBI A/c No. 6819 TOTAL RS: 3,36,86,742.42								
NDCC A/c No. 90 SBI A/c No. 8354 27,450.00 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 73296 SBI A		75 (C.7) (I)	•				,	
SBI A/c No. 8354 SBI A/c No. 73070 3,04,536.34 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 73296 SBI A/c No. 58169 SBI A/c No. 6819 2,35,665.78 B.O.M. Ngp A/c No. 6819 33,6,86,742.42			-			· ·		
SBI A/c No. 73070 3,04,536.34 SBI A/c No. 73296 26,98,466.00 SBI A/c No. 73296 12,27,801.50 SBI A/c No. 58169 2,35,665.78 SBI A/c No. 58169 5,49,529.78 SBI A/c No. 58169 2,35,665.78 B.O.M. Ngp A/c No. 6819 2,844.60 21,51,605.92 B.O.M. Ngp A/c No. 6819 47,128.40 34,69,637.33 TOTAL RS: 3,36,86,742.42		·				·		
SBI A/c No. 58169 2,35,665.78 SBI A/c No. 58169 2,35,665.78 B.O.M. Ngp A/c No. 6819 2,844.60 21,51,605.92 B.O.M. Ngp A/c No. 6819 47,128.40 34,69,637.33		A Committee of the Comm				•		
SBI A/c No. 58169 5,49,529.78 B.O.M. Ngp A/c No. 6819 2,844.60 21,51,605.92 B.O.M. Ngp A/c No. 6819 47,128.40 34,69,637.33								
B.O.M. Ngp A/c No. 6619 2,011.60 TOTAL RS: 3.36.86,742.42				21 51 605.92				34,69,637.33
TOTAL RS: 3,36,86,742.42 TOTAL RS: 3,36,86,742.42		B.O.M. Ngp A/c No. 6819	∠,844.00	21,01,000.02				2.26.86.742.42
		TOTAL RS:		3,36,86,742.42		TOTAL RS:		3,30,80,742.42

CERTIFICATE,

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us

NAGPUR

DATE: 30-09-2020

Sharma & Associates FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

FR. No.013527C Chartered Accounts

PARTNER CA RAJU SHARMA

Membership No. 114429

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To, EDUCATIONA EXPENDITURE Salaries & Allowances (Ann "A") NSS Exp Red Ribbion Club Grant Exp Contingencies (Ann "B")	2,07,79,538.00 2,33,106.60 4,000.00 8,59,641.49	2,18,76,286.09	By, EDUCATIONAL INCOME Fees & Fine (Ann "C") Red Ribbion Club Grant NSS Grant	8,44,397.00 4,000.00 1,95,425.00	10,43,822.00
			By, <u>GRANT IN AID</u> Salary Grant		2,07,79,538.00
			By, OTHER INCOME		
			Bank Interest Annual & Dairy Badges fees Discount Received Misc. Receipt	531.00 5,000.00 7,493.00 6,353.00	19,377.00
To, <u>DEPRECIATION</u> As per Ann. "AA"		2,85,680.00	By, <u>DEFICIT</u> Carried Over to B/sheet		3,19,229.09
TOTAL RS:		2,21,61,966.09	TOTAL RS:		2,21,61,966.09

BALANCE SHEET AS ON 31ST MARCH 2020

FUNDS AND LIABILITIES		AMOUNT	PROPERTIES AND ASSETS		AMOUNT
<u>FUNDS</u> Depreciation Fund [Ann. "AA"]	23,33,417.88	23,33,417.88	IMMOVABLE PROPERTIES JA MOVABLE PROPERTIES JANN		10,65,546.00 30,66,929.6
LOANS & ADVANCES			DEPOSIT AND INVESTMENTS	c	
V.S.P.M. Nagpur			A.S.B. Katol (Share)	_	
As per last B/sheet •	44,39,155.87		Reserve Fund (N.U.)	1,000.00 56,574.00	
Add: During the Year	1,12,267.00	45,51,422.87	Acserve Fund (14.0.)	36,374.00	57,574.0
		, .	LOANS & ADVANCES		
Dr. V.S. Irpate	3,90,846.00		Dr. DT. Shende	10,000.00	
Dr. L.B. Jadhav	1,40,000.00		K.S.Manmode	2,00,000.00	
NSS A/c Programme Officer	28,964.00	5,59,810.00	Office Advances	14,500.00	2,24,500.0
CURRENT LIABILITIES STAFF LIABILITIES			CLOSING BALANCES		
L.I.C.	20 (50 00		Cash in Hand	0.60	
Group Accidental Policy	39,670.00		Cash in Hand (NSS)	-	
Group Accidental Policy	5,310.00	44,980.00	Bank A/c No. 87 (NSS)	1,417.95	
OTHER LIABILITIES			Bank A/c No. 224 (NSS)	10,236.80	
Nagpur University Exam Incharge	4.10.000.00	•	NDCC A/c No. 84	2,894.00	
Payable to University	4,10,000.00		NDCC A/c No. 90	21,563.75	
Student: GOI Scholership	16,950.00		SBI A/c No. 73070	4,24,814.05	
Audit Fees Payable	15,65,193.50		SBI A/c No. 73296	26,98,466.00	
Audit Fees Fayable	27,140.00	20,19,283.50	SBI A/c No. 58169	2,35,665.78	
			B.O.M. Ngp A/c No. 6819	47,128.40	34,42,187.3
			INCOME AND EXPENDITURE	EACCOUNT	
			Balance as per Last B/s-Deficit	13,32,948.16	
			Add : Deficit during the year	3,19,229.09	16,52,177.2
TOTAL RS:		95,08,914.25	TOTAL RS:	-	95,08,914.2

AS PER OUR REPORT OF EVEN DATE. FOR PRIYANKA SHARMA & ASSOCIATES.

NAGPUR DATE: 30-09-2020

UDIN: 20114429AAAABM7364

Sharma & Associated NAGPUR FR. No. 013527C CHARTERED ACCOUNTANTS FR. No.013527C Chartered Accounts

PARTNER A RAJU SHARMA Membership No. 114429

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE "AA" LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2020

PARTICULARS	OPENING	ADDITION	COST	RATE	ACCUMULATED	DEPRECIATION	DEPRECIATION	NET	NET
FARTICULARS	BALANCE	DURING YEAR	AS ON	OF	DEPRECIATION	DURING	FUND	BLOCK	BLOCK
1 1	01/04/2019	2019-20	31/03/2020	DEP.	UPTO 31/03/19	THE YEAR	31/03/2020	31/03/2020	31/03/2019
1 1	[1]	[2]	[1+2=3]	[4]	[5]	[3-5] x [4] =[6]	[5+6=7]	[3-7=8]	[1-5=9]
	1-1	1-3	[2 - 0]	1-7	[-]				
A) IMMOVABLE PROPERTIES									
Changing Room & Toi-let						•		# 00 # 20 10	0.00 =00 10
Construction	10,65,546.00	-	10,65,546.00	10%	1,76,957.90	88,859.00	2,65,816.90	7,99,729.10	8,88,588.10
						22252.22	265816.90	799729.10	888588.10
TOTAL (A)	1065546.00	0.00	1065546.00		176957.90	88859.00	205010.90	799729.10	888388.10
B) MOVABLE PROPERTIES									
Furniture & Fixture	16,18,101.08		16,18,101.08	10%	9,01,117.23	71,698.00	9,72,815.23	6,45,285.85	7,16,983.85
Library Books	8,44,946.59	49,950.00	8,94,896.59	40%	7,40,901.42	61,598.00	8,02,499.42	92,397.17	1,04,045.17
Office Equip	76,000.00	11,930.00	87,930.00	15%	35,510.93	7,863.00	43,373.93	44,556.07	40,489.07
Computer & software	7 0,000.00	59,000.00	59,000.00	40%		23,600.00	23,600.00	35,400.00	-
Sports Equip & material	9,363.00	-	9,363.00	15%	9,067.61	44.00	9,111.61	251.39	295.39
Electrical Installation	.,								
Transfor	3,97,639.00	_	3,97,639.00	15%	1,84,182.79	32,018.00	2,16,200.79	1,81,438.21	2,13,456.21
Tunorox	2,5.,005100		. ,						
TOTAL (B)	29,46,049.67	1,20,880.00	30,66,929.67		18,70,779.98	1,96,821.00	20,67,600.98	9,99,328.69	10,75,269.69
``									
TOTAL Rs (A+B)	40,11,595.67	1,20,880.00	41,32,475.67		20,47,737.88	2,85,680.00	23,33,417.88	17,99,057.79	19,63,857.79

NAGPUR DATE: 30-09-2020 FOR PRIYANKA SHARMA & ASSOCIATES. CHARTERED ACCOUNTANTS

Sharma & Associates FR. No.013527C

PARTNER CA RAJU SHARMA Membership No. 114429

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A" LIST OF SALARIES & ALLOWANCES FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	TEACHING	NON TEACHING	AMOUNT
Teaching & Non Teaching		TOTT TEMERING	AMOUNT
Basic Pay	10869020.00	1077760.00	11946780.00
G.P.	345000.00	212300.00	557300.00
D.A.	4512187.00	1931664.00	6443851.00
H.R.A.	945640.00	129006.00	1074646.00
T.A.	108600.00	36133.00	144733.00
Special Pay	41500.00	0.00	41500.00
Liscence Fee	16800.00	0.00	16800.00
D.A.A.	62735.00	7448.00	70183.00
Basic Pay Diff Arrears	125167.00	0.00	125167.00
Contributory Salary Arrears	254370.00	0.00	254370.00
Salary Arrears .	55634.00	0.00	55634.00
Placement Arrears	24941.00	0.00	24941.00
Medical Reimbursement	0.00	23633.00	23633.00
Total Rs	17361594.00	3417944.00	20779538.00

ANNEXURE - "B" LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	AMOUNT
Advertisement	63386.00
Affiliation Fees	15000.00
Audit Fees	27140.00
Bank Charges	5926.49
Cultural Programme	7642.00
Electricity Bill exp	58060.00
Games & Sports	10370.00
Garden Exp	1900.00
Misc. Exp	500.00
Newspaper & Periodicals	22996.00
Repair & Maintanance (Office equip)	189689.00
Postage Charges	585.00
Printing & Stationary	48238.00
Remuneration (Guest)	35000.00
Remuneration (Teaching & Non Teaching)	276000.00
Rsearch Centre (Sociology Exp)	50000.00
Tournament Entry Fees	3250.00
Travelling Exp	39941.00
Water Charges	720.00
Xerox 🕝	3298.00
Total Rs	859641.49



ANNEXURE - "E" LIST OF STAFF COLLECTION & PAID FOR THE YEAR FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	CREDIT	DEBIT
G.P.F. Advance	722000.00	722000.00
P.Tax	46250.00	46250.00
P.F	1716000.00	1716000.00
D.C.P.S	112805.00	112805.00
L.I.C.	509648.00	469978.00
Income Tax	2794300.00	2794300.00
Group Accidental Policy	5310.00	0.00
AND THE PARTY OF T		
Total Rs	5906313.00	5861333.00

FOR PRIYANKA SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

NAGPUR

DATE: 30-09-2020

Sharma & Associates FR. No.013527C

CA RATU SHARMA

* Chartered Accounts Membership No. 114429

ANNEXURE - "C" LIST OF FEES & FINES FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	AMOUNT
Admission Fees	8300.00
Annual Magazine Fees	52700.00
Bonafide Certificate fee	560.00
Clearance Fee	2290.00
College Exam Fees	105200.00
College Prospectus Fees	30000.00
Cultural Programme Fees	48050.00
Cycle Stand Fees	1660.00
Development Fees	49800.00
Games & Sports Fees	131940.00
Identity Card Fees	13250.00
Library Fees	114300.00
Maintanance Fees	26560.00
Medical Test Fees	20490.00
Other Fees	29250.00
Physical efficiency Test Fees	20530.00
Student Aid Fund	`35360.00
Transfer Certificate Fees	3870.00
Tution Fees	90400.00
Tution Fees (N.G)	59887.00
Total Rs	844397.00

ANNEXURE - "D" LIST OF UNIVERSITY FEES FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	CREDIT	DEBIT
Annual Fees	66625.00	66875.00
Aswamegh Yadya Fee	16050.00	12840.00
Convocation Fee	30120.00	30140.00
Disaster Management Cell	5350.00	5350.00
E- Service Fee	26750.00	26750.00
Enrolment Fee	17400.00	17300.00
Enrolment Form Fee	1740.00	1730.00
Environment Fee	13700.00	2760.00
Examination Fee	304469.00	304531.00
Games & Sports	13325.00	13375.00
Late Fine	2750.00	300.00
Medical Aid Fund	2675.00	2675.00
Medical test Form Fees	1025.00	1025.00
Practical Examination Advance	0.00	40000.00
Practical Examination fees	174.00	62.00
Student Aid Fund	2680.00	2675.00
Student Union Fees	2675.00	2675.00
Student Welfare Fund	2670.00	2675.00
Various Fees & Fine	1374366.00	1354575.00
Total Rs	1884544.00	1888313.00



MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR FOR THE YEAR ENDED ON 31ST MARCH 2022

ANNEXURE- E: CASH & BANK BALANCES

PARTICULARS	AMOUNT
CASH IN HAND	
Cash	
	0.0
TOTAL	0.6
BANK BALANCES	
Bank A/c No. 224 (NSS)	
Bank A/c No. 87 (NSS)	8,078.8
B.O.M A/C No. 6819	1,349.9
NDCC A/C No. 84	1,215.5
NDCC A/c No. 90	2,658.0
SBI A/C No. 58169	21,327.7
SBI A/c No. 73070	17,381.7
SBI A/C No.73296	370,483.8
	3,252,726.00
TOTAL	3,675,221.63

UDIN:- 22114429AVPJBW7308



2020-2021



Chartered Accountants

Priyanka Sharma And Associates 1st floor, Bhiwapurkar Chambers, Opposite Yashwant Stadium, Dhantoli, Nagpur -12, 1

info@psaca.co.in | www.psaca.co.in +91 712 3590704 | +91-9764055777

AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2021 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2021.
 - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2021.

FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

Sharma & Areo

FR. NO.01352

Arrered Acco

PLACE: NAGPUR

DATE: 30-09-2021

UDIN :- 21114429AAABD6593

CA RAJU SHARMA PARTNER

MRN: 114429

FRN: 013527C

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR TRUST REGISTRATION NO. F - 1349 (N) RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2021

	RECEIPTS	AMOUNT	AMOUNT		PAYMENTS	AMOUNT	AMOUN
То	EDUCATIONAL INCOME			Ву	SALARIES & ALLOWANCES		1,84,39,69:
	Grant in Aid	1,84,39,692.00					4,32,45
	Tuition Fees	89,337.00		Ву	CONTINGENCIES		1,52,15
	Admission Fees	6,760.00					63,53
	Other Fees And Fines	8,82,694.00	1,94,18,483.00	Ву	NSS EXPENSES		05,55
То	FUNDS		27,000.00				
				Ву	CURRENT ASSETS	20.007.00	
To	OTHER INCOME				Office Advances	28,897.00	0.50.07
	Bank Interest	139.00			Other Advances	2,31,071.00	2,59,96
	NSS Annual Fees	5,000.00					
	NSS Grants	49,625.00	54,764.00	Ву	CURRENT LIABILITIES & PROVISIONS		
					Provisions	27,140.00	
To	CURRENT ASSETS				Staff Liabilities	2,27,49,415.00	
	Office Advances	40,897.00			Other Liabilities	2,00,000.00	2,29,76,55
	Other Advances	2,00,000.00	2,40,897.00				
T				Ву	DEPOSIT WITH RESPECTIVE AUTHORITIES		44.04.55
_	Provisions	27,140.00			Statutory Liabilities		44,81,77
	Staff Liabilities	2,27,75,413.00					
	Student Liabilities	6,47,041.50		Ву			
	Other Liabilities	34,535.00	2,34,84,129.50		Cash In Hand	0.60	44.05.55
					Bank Balance	44,85,520.33	44,85,52
Т	 COLLECTION/DEDUCTION OF STATUTO 	RY LIABILITIES					
	Statutory Liabilities		44,72,045.00				
7	O OPENING BALANCES						
	Cash In Hand	0.60	ì				
	Bank Balance	34,42,186.73	34,42,187.33		,		
			_				
_	TOTAL RS:		5,11,39,505.83		TOTAL RS:		5,11,39,50

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIA CHARTERED ACCOUNTA

PLACE: NAGPUR DATE: 30-09-2021

UDIN :- 21114429AAAABD6593

NAGPUR FR. NO.013527C PART MRN: 11
FRN: 013

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

TRUST REGISTRATION NO. F - 1349 (N) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 202

		FOR THE V	AND EXP	END	ITURE ACCOUNT			
EXPENDITURE		-OR THE I	EAR ENDE	D O	N 31ST MARCH 2021.			
To, EDUCATIONAL EXPENDITURE Salaries & Allowances	ANX.	AMOUNT	AMOUNT		INCOME	ANX.	AMOUNT	AMO
Contingencies NSS Administrative Exp.	A B	1,84,39,692.00 4,32,458.90		By,	EDUCATIONAL INCOME Grant in Aid		100	
NSS Program Development Exp		16,925.00 46,610.00	1,89,35,685.90		Tuition Fees Admission Fees Other Fees And Fines		1,84,39,692.00 89,337.00 6,760.00	
To, <u>Depreciation</u>	AA				Other rees And Fines	_	8,82,694.00	1,94,18,
To, SURPLUS Carried Over To Balance Sheet	.21		2,29,558.00		OTHER INCOME Bank Interest			
			3,08,003.10		NSS Annual Fees NSS Grants		139.00 5,000.00	
TOTAL RS:			1,94,73,247.00		TOTAL RS:		49,625.00	54,76
FUNDS AND LIABILITIES		BALANCE	SHEET AS	ON 3	31ST MARCH 2021			1,94,73,24

		BALANCE	CHEET				1,94,73,247.
FUNDS AND LIABILITIES		BILLINCE	SHEET AS	ON 31ST MARCH 2021			
	ANX.	AMOUNT	AMOUNT				
FUNDS			11100111	PROPERTIES AND ASSETS	ANX,	AMOUNT	
Depreciation Fund	AA	25		MOVABLE PROPERTIES		AMOUNT	AMOUN
Development Fee Fund	AA	25,62,975.88		MO TABLE PROPERTIES	AA		41,32,475.6
SOCIETY/UNIT BALANCE V.S.P.M. Society	_	27,000.00	25,89,975,88	DEPOSIT AND INVESTMENTS			11,02,473.0
Society			45 E1 422 05	A.S.B. Katol (Share)			
CURRENT LIABILITIES & PROVISIONS			45,51,422.87	Reserve Fund (N.U.)		1,000.00	
Provisions	C			CUP	_	56,574.00	57,574.0
Staff Liabilities		27,140.00		CURRENT ASSETS Office Advances	D		
Statutory Liabilities		25,998.00		Other Advances		2,500.00	
Student Liabilities Other Liabilities		35,249.00 22,12,235.00		The state of the s		2,41,071.00	2,43,571.00
Other Clabilities		8,21,295.00	21 24 24 2	CASH & BANK BALANCES			2,45,571.00
	_	-72.725.00	31,21,917.00	Cash in Hand	E		
				Bank Balances		0.60	
				INCOME AND TOTAL	_	44,85,520.33	44,85,520.93
				INCOME AND EXPENDITURE ACCOUNT Balance as per Last B/S - Deficit			
				Add/(Less):Deficit/(Surplus) during the year		16,52,177.25	
TOTAL RS:			1.00 (0.00)	(Surpius) during the year		(3,08,003.10)	13,44,174.15
			1,02,63,315.75	TOTAL RS:			
							1,02,63,315.75

AS PER OUR REPORT OF EVEN DATE FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

PLACE: NAGPUR DATE: 30-09-2021

UDIN :- 21114429AAAABD6593

NAGPUR FR. NO.013527C

CA RAJU SHARMA PARTNER MRN: 114429 FRN: 013527C

Other Fees & Fines

SR. NO.	PARTICULARS	AMOUNT
- 1		THIOUNT
1	Annual Magzines Fees	49 100 00
2	Bonafide Certificate Fee	48,100.00
3	College Exam Fee	980.00
4	College Prospectus Fees	39,840.00
5	Cultural Programe & Extra Curricular Activity	27,400.00
6	Cycle Stand Fees	41,570.00
7	Games & Sports Fees	900.00
8	Identity Card Fees	1,20,520.00
9	Library Fees A/c	11,875.00
10	Maintainance Fees A/c	1,00,500.00
11	Medical Test Fee A/c	15,920.00
12	NSS Registration Fee	21,340.00
13	Physical Efficiency Test Fees A/c	4,110.00
14	Registration Fee	18,910.00
15	Student Aid Fund	53,040.00
16	Transfer Certificate Fees	32,895.00
17	Uni. Annual Fees	13,660.00
18	Uni.Ashwarmedh Fees	60,875.00
19	Uni.Convocation Fees	14,580.00
20	Uni.Diaster Management Cell	28,380.00
21	Uni.Enrolment Fees	4,870.00
22	Uni.Enrolment Form Fee	30.00
23	Uni.Environment Fees	1,330.00
24	Uni. E-Services Fess	16,900.00
25	Uni. Examination Fee A/c	24,300.00
26	Uni. Games & Sport Fee	99,523.00
27	Uni.Medical Aid Fund	12,150.00
28	Uni.Student Aid Fund	2,435.00
29	Uni.Student Union Fee	875.00
30	Uni.Student Union Fee Uni.Student Welfare Fund	1,950.00
31	Various Fees	2,435.00
	Tanous rees	60,501.00
	Total	8,82,694.00



MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR ANNEXURE - "A"

SALARIES & ALLOWANCES FOR THE YEAR ENDED ON 31ST MARCH 2021

	5.1.0151 WIARCII 2021	
PARTICULARS	TEACHING	NON-TEACHING
Basic Pay		
DA	1,24,87,575.00	7,74,800.00
DA Arrears	20,97,367.00	14,91,092.00
HRA	41,694.00	1,73,862.00
Grade Pay	9,86,996.00	90,920.00
Liscence Fee	-	1,34,400.00
Special Pay	7,135.00	-
TA	22,935.00	-
	1,02,116.00	28,800.00
TOTAL		
GRAND TOTAL	1,57,45,818.00	26,93,874.00
UDIN :- 21114429AAAABD6593		1,84,39,692.00



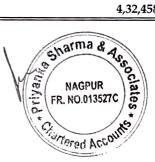
MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR ANNEXURE - "B"

CONTINGENCIES

FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS	AMOUNT
A. D. B.	
Audit Fees - Statutory	27,140.00
Bank Charges	4,323.90
Administrative Charges	44,894.00
Other Administrative Exp 🕑	58,286.00
Electricity Charges	51,190.00
Other Audit Fees	4,602.00
Honorarium & Remuneration	1,50,500.00
TA/DA Expenses 🗑	25,660.00
Repairs & Maintanence - Other/Equipments	65,863.00
TOTAL	4,32,458.90

UDIN: - 21114429AAAABD6593



Groping	Particulars	Amount
Administrative Charges	Binding Charges	1177
Administrative Charges	Internet Bill Exp	13763
Administrative Charges	Printing Exp	14900
Administrative Charges	Stationery Exp	13610
Administrative Charges	Zerox Exp	1444
	44894	
Other Administrative Exp	Continuation of Application Fees	17300
Other Administrative Exp	Game & Sports Material A/c	20795
Other Administrative Exp	Games & Sports Expenses	960
Other Administrative Exp	News Paper & Periodicals Exp	11896
Other Administrative Exp	Office Equipment Exp	7335
	TOTAL	58286



Other Admistrative Expenses

SR. NO.	PARTICULARS	AMOUNT
		THAT CITY
1	Continuation of Application Fees	17300
2	Game & Sports Material A/c	20795
3	Games & Sports Expenses	960
4	News Paper & Periodicals Exp	11896
7	Office Equipment Exp	7335
	Total	58286



MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2021

П	PARTICULARS	OPENING	ADDITION	COST	RATE	ACCUMULATED	DEPRECIATION	DEPRECIATION	NET	NET
1 1		BALANCE	DURING YEAR	AS ON	OF	DEPRECIATION	DURING	FUND	BLOCK	BLOCK
1 1		01/04/2020	2020-21	31/03/2021	DEP.	UPTO 31/03/20	THE YEAR	31/03/2021	31/03/2021	31/03/2020
		[1]	[2]	[1+2=3]	[4]	[5]	[3-5] x [4] =[6]	[5+6=7]	[3-7=8]	[1-5=9]
A)	IMMOVABLE PROPERTIES									
1	Changing Room & Toi-let		1							
-	Construction	10,65,546.00	-	10,65,546.00	10%	2,65,816.90	79,973.00	3,45,789.90	7,19,756.10	7,99,729.10
\vdash	TOTAL (A)	1065546.00	0.00	1065546.00		265816.90	79973.00	345789.90	719756.10	799729.10
B)	MOVABLE PROPERTIES									
	Furniture & Fixture	16,18,101.08	-	16,18,101.08	10%	9,72,815.23	64,529.00	10,37,344.23	5,80,756.85	6,45,285.85
	Library Books	8,94,896.59	-	8,94,896.59	40%	8,02,499.42	36,959.00	8,39,458.42	55,438.17	92,397.17
	Office Equip	87,930.00	-	87,930.00	15%	43,373.93	6,683.00	50,056.93	37,873.07	44,556.07
	Computer & software	59,000.00	-	59,000.00	40%	23,600.00	14,160.00	37,760.00	21,240.00	35,400.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,111.61	38.00	9,149.61	213.39	251.39
	Electrical Installation									
	Transfor	3,97,639.00	· <u>-</u>	3,97,639.00	15%	2,16,200.79	27,216.00	2,43,416.79	1,54,222.21	1,81,438.21
		20.66.020.67		20.66.020.65	\vdash	20 (7 (00 00				
\vdash	TOTAL (B)	30,66,929.67	-	30,66,929.67	\vdash	20,67,600.98	1,49,585.00	22,17,185.98	8,49,743.69	9,99,328.69
\vdash	TOTAL Rs (A+B)	41,32,475.67	-	41,32,475.67	\vdash	23,33,417.88	2,29,558.00	25,62,975.88	15,69,499.79	17,99,057.79

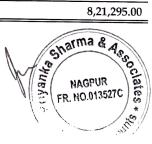
UDIN:- 21114429AAAABD6593



ANNEXURE- C: CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	27,140.00
TOTAL	27,140.00
STAFF LIABILITIES	
Salary Payable	25,998.00
TOTAL	25,998.00
STATUTORY LIABILITIES	
LIC Payable	35,249.00
TOTAL	35,249.00
STUDENT LIABILITIES	
Scholarship	22,12,235.00
TOTAL	22,12,235.00
OTHER LIABILITIES	
Dr. L.B. Jadhav	1,40,000.00
Dr. V.S. Irpate	3,90,846.00
NSS A/c Programme Officer	63,499.00
Nagpur University Exam Incharge	2,10,000.00
Payable to University	16,950.00
TOTAL	8,21,295.00

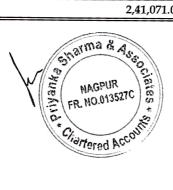
UDIN: - 21114429AAAABD6593



ANNEXURE- D : CURRENT ASSETS

PARTICULARS	AMOUNT
OFFICE ADVANCES	
Office Advances	2,500.00
TOTAL	2,500.00
OTHER ADVANCES	
D.B.Sable	31,071.00
Dr. DT. Shende	10,000.00
K.S. Manmode	2,00,000.00
TOTAL	2,41,071.00

UDIN :- 21114429AAAABD6593



ANNEXURE- E: CASH & BANK BALANCES

PARTICULARS	AMOUNT
CASH IN HAND	
Cash	0.60
TOTAL	0.60
BANK BALANCES	
Bank A/c No. 224 (NSS)	31,398.80
Bank A/c No. 87 (NSS)	1,299.95
B.O.M A/C No. 6819	62,563.50
NDCC A/C No. 84	2,776.00
NDCC A/c No. 90	21,445.75
SBI A/C No. 58169	98,001.78
SBI A/c No. 73070	8,58,076.05
SBI A/C No.73296	34,09,958.50
TOTAL	44,85,520.33

UDIN: - 21114429AAAABD6593



2021-2022



Priyanka Sharma And Associates
1st floor, Bhiwapurkar Chambers, Opposite
Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in +91 712 3590704 | +91-9764055777

AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2022 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2022.
 - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2022.

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FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: NAGPUR

DATE: 01-09-2022

UDIN: - 22114429AVPJBW7308

CN RAJU SHARMA PARTNER MRN: 114429

MRN: 114429 FRN: 013527C

Milling

Delhi ya Mumbai Macadin H. Haring A. Pi

TRUST REGISTRATION NO. F - 1349 (N) RECEIPTS AND PAYMENTS ACCOUNT

		FOR THE	YEAR ENDI	ED (ON 31ST MARCH 2022		
	RECEIPTS	AMOUNT	AMOUNT	_	PAYMENTS	AMOUNT	AMOUNT
To	EDUCATIONAL INCOME Grant in Aid		17 274 025 00	Ву	SALARIES & ALLOWANCES		17,376,935.00
	Clair III 7 dd		17,376,935.00	Bv	CONTINGENCIES		1,488,142.00
To	OTHER INCOME			-,			
	Fees And Fines	823,926.80		Ву	FIXED ASSETS		311,050.0
	Interest on FDR	59,009.00					
	Miscellenous Income	34,480.00		By	CURRENT ASSETS		
	NSS Grants	7,264.00	924,679.80		Other Advances	211,870.00	
					Sundry Debtors	17,376,935.00	17,588,805.0
To	<u>FUNDS</u>		54,100.00				
				By	CURRENT LIABILITIES & PROVISIONS		
To	INVESMENT & DEPOSITS		56,574.00		Provisions	27,140.00	
					Staff Liabilities	13,229,243.00	
То	CURRENT ASSETS				Sundry Creditors	307,773.00	
50	Other Advances	411,870.00			Other Liabilities	292,499.00	13,856,655.0
A P	Sundry Debtors	17,376,935.00	17,788,805.00				
1				By	DEPOSIT WITH RESPECTIVE AUTHORITIE	<u>s</u>	
	CURRENT LIABILITIES & PROVISIONS				Statutory Liabilities		6,603,357.0
	Sundry Creditors	307,773.00					
	Provisions	27,140.00		By	SOCIETY/UNIT BALANCE		
	Staff Liabilities	13,203,245.00			V.S.P.M. Society		1,000,000.0
	Student Liabilities	822,579.50					
	Other Liabilities	284,706.00	14,645,443.50	By	CLOSING BALANCES		
					Cash In Hand	0.60	
To	COLLECTION/DEDUCTION OF STATUTO	RY LIABILITIES			Bank Balance	3,675,221.63	3,675,222.2
	Statutory Liabilities		6,568,108.00				
To	OPENING BALANCES						
	Cash In Hand	0.60					
	Bank Balance	4,485,520.33	4,485,520.93				
	TOTAL RS:		61,900,166.23		TOTAL RS:		61,900,166.2

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATE CHARTERED ACCOUNTANT

PLACE: NAGPUR DATE: 01-09-2022

١

UDIN .:- 22114429AVPJBW7308

NAGPUR
FR. NO. 013527C

A RAJU SHARM
PARTNE
MRN: 1144
FRN: 013527

TRUST REGISTRATION NO. F - 1349 (N) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

	EXPENDITURE	ANX.	AMOUNT	AMOUNT	_	INCOME	ANX.	AMOUNT	AMOUNT
To,	EDUCATIONAL EXPENDITURE Salaries & Allowances Contingencies NSS Administrative Exp	A B B	17,376,935.00 1,203,436.00 284,706.00	18,865,077.00	By,	EDUCATIONAL INCOME Grant in Aid OTHER INCOME		,	17,376,935.00
~-	DEBRECKERS	_			-,,	Fees & Fines		823,926.80	
To,	<u>DEPRECIATION</u>	AA		267,323.00		Interest On FDR		59,009.00	
						Miscellenous Income		34,480.00	
						NSS Grants		7,264.00	924,679.80
					Ву,	<u>DEFICIT</u> Carried Over To Balance Sheet			830,785.20
_	TOTAL RS:			19,132,400.00		TOTAL RS:			19,132,400.00
			BALANCE	SHEET AS	ON	31ST MARCH 2022			
11	FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT		PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
	FUNDS Depreciation Fund	AA	2,830,298.88			MOVABLE PROPERTIES	AA		4,443,525.67
	Development Fee Fund	-	81,100.00	2,911,398.88		DEPOSIT AND INVESTMENTS A.S.B. Katol (Share)			1,000.00
	SOCIETY/UNIT BALANCE V.S.P.M. Society			3,551,422.87		CURPENT A COURT			
	,,			3,331,422.67		CURRENT ASSETS Office Advances	D	2,500.00	
	CURRENT LIABILITIES & PROVISIONS	С				Other Advances		41,071.00	43,571.00
	Provisions		27,140.00					11/01 1100	10,071.00
	Student Liabilities Other Liabilities		3,034,814.50			CASH & BANK BALANCES	E		
	Other Liabilities	_	813,502.00	3,875,456.50		Cash in Hand		. 0.60	
						Bank Balances		3,675,221.63	3,675,222.23
						INCOME AND EXPENDITURE ACCOUNT			
						Balance as per Last B/S - Deficit Add/(Less):Deficit/(Surplus) during the year		1,344,174.15	

10,338,278.25

AS PER OUR REPORT OF EVEN DATE FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

PLACE: NAGPUR DATE: 01-09-2022

UDIN :- 22114429AVPJBW7308

TOTAL RS:

NAGPUR FR. NO. 013527C

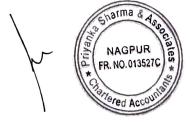
TOTAL RS:

RAJU SHARMA PARTNER MRN: 114429 FRN: 013527C

10,338,278.25

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR Fees & Fines

PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fees		25805	
Tution Fees		70266	
College Exam Fee		35,520.00	35520
Cultural Programe & Extra Curricular Activity		53,500.00	53500
Cycle Stand Fees		1,860.00	1860
Development Fees	54,100.00	54,100.00	
Games & Sports Fees	12,525.00	155,000.00	142475
Identity Card Fees		14,350.00	14350
Library Fees A/c		63,200.00	63200
Maintainance Fees A/c		35,600.00	35600
Medical Test Fee A/c		22,890.00	22890
NSS Registration Fee	5,960.00	6,030.00	70
Physical Efficiency Test Fees A/c		22,920.00	22920
Registration Fee		78,130.00	78130
Student Aid Fund		39,520.00	39520
Student Insurance Fee		14,200.00	14200
Uni. Annual Fees	62,625.00	75,255.00	12630
Uni.Convocation Fees		46,200.00	46200
Uni.Diaster Management Cell	5,010.00	6,020.00	1010
Uni.Enrolment Fees	1,320.00	19,200.00	17880
Uni.Enrolment Form Fee		1,940.00	1940
Uni.Environment Fees	3,440.00	14,000.00	10560
Uni. E-Services Fess	25,050.00	30,050.00	5000
Uni.Late Fees		220.00	220
Uni.Medical Aid Fund	2,505.00	3,010.00	505
Uni. Medical Test Form Fee		3,000.00	3000
Union Fees		3,015.00	3015
Uni.Student Aid Fund	2,505.00	3,015.00	510
Uni.Student Welfare Fund		3,010.00	3010
Univercity Exam Fees	212,252.20	248,171.00	35918.8
Bonafide Certificate Fee		1,540.00	1540
College Prospectus Fees		32,600.00	32600
Excess Fees A/c		6,332.00	6332
Transfer Certificate Fees		21,750.00	21750
TOTAL	387,292.20	1,211,219.00	823,926.80



ANNEXURE - "A"

SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	TEACHING	NON-TEACHING
Basic Pay	10,302,500.00	932,840.00
Basic Arrears	186,290.00	-
DA	2,129,341.00	1,608,256.00
DA Arrears	408,154.00	79,276.00
HRA	858,556.00	93,284.00
Medical Reiumburshment	-	126,763.00
Tribal Allowance	80,400.00	28,800.00
Contributory Salary	542,475.00	-
TOTAL	14,507,716.00	2,869,219.00
GRAND TOTAL		17,376,935.00

UDIN: - 22114429AVPJBW7308



ANNEXURE - "B" CONTINGENCIES

FOR THE YEAR ENDED ON 31ST MARCH 2022

	AMOUNT	AMOUNT
iministrative Expenses		
dvertisement Expenses	11 500 00	
nk Charges	11,500.00 4,879.00	
onveyance Expenses	9,801.00	
ardware Expenses	29,952.00	
fice Expensesenses	28,426.00	
her Misc Expenses	24,100.00	
stage Expenses	1,024.00	
OS Return Filing Charges	1,000.00	
avelling Expenses 🔕	38,415.00	
rox Expenses	1,054.00	150,151.00
lucation Expenses		
oks & Periodicals Expenses 📵	9,087.00	
nne & Sports Material Expenses	40,000.00	
imes & Sports Expenses	93,160.00	
ews Paper & Periodicals Expenses	21,670.00	
inting Expenses	51,480.00	
ationery Expenses	19,021.00	
rious Fees	64,949.00	
onorarium & Remuneration	392,000.00	691367.00
sential Utilities		
ectricity Charges	51,160.00	
ftware Expenses	157,158.00	
lephone & Internet Bill Expenses	25,619.00	
dit Fees - Statutory	27,140.00	
her Audit Fees	1,534.00	262611.00
		1,104,129.00
		1,104,123.00
pairs & Maintanance		1,104,125.00
pairs & Maintanence - Other/Equipments		54,437.00
pairs & Maintanence - Other/Equipments		54,437.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General		54,437.00 44,870.00 99,307.00
oairs & Maintanence - Other/Equipments oairs & Maintanence - General TOTAL TOTAL		54,437.00 44,870.00
oairs & Maintanence - Other/Equipments oairs & Maintanence - General TOTAL		54,437.00 44,870.00 99,307.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ninstrative Expenses	10,600.00	54,437.00 44,870.00 99,307.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp	10,600.00 34,800.00	54,437.00 44,870.00 99,307.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ninstrative Expenses		54,437.00 44,870.00 99,307.00 1,203,436.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ninstrative Expenses gram Development Expenses S Special Camp	34,800.00	54,437.00 44,870.00 99,307.00 1,203,436.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp minstrative Expenses gram Development Expenses	34,800.00 48,390.00	54,437.00 44,870.00 99,307.00 1,203,436.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp minstrative Expenses gram Development Expenses S Special Camp dging & Boarding Expenses	34,800.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses gram Development Expenses c. Expenses asporation Expesses	48,390.00 2,930.00	54,437.00 44,870.00 99,307.00 1,203,436.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses gram Development Expenses c. Expenses asporation Expenses asporation Expesses b State Level Camp	48,390.00 2,930.00 1,000.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp minstrative Expenses gram Development Expenses gram Development Expenses c. Expenses sporation Expenses sporation Expenses S State Level Camp diging & Boarding Expenses	48,390.00 2,930.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp minstrative Expenses gram Development Expenses gram Development Expenses c. Expenses asporation Expenses asporation Expenses b State Level Camp dging & Boarding Expenses c. Expenses asporation Expenses c. Expenses	48,390.00 2,930.00 1,000.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses gram Development Expenses c. Expenses asporation Expenses asporation Expenses b State Level Camp dging & Boarding Expenses	48,390.00 2,930.00 1,000.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp minstrative Expenses gram Development Expenses gram Development Expenses c. Expenses asporation Expesses be State Level Camp diging & Boarding Expenses c. Expenses asporation Expenses	34,800.00 48,390.00 2,930.00 1,000.00 76,362.00 11,942.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses G Special Camp dging & Boarding Expenses c. Expenses asporation Expesses sporation Expesses c. Expenses sporation Expenses	34,800.00 48,390.00 2,930.00 1,000.00 76,362.00 11,942.00 3,200.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses G Special Camp dging & Boarding Expenses c. Expenses asporation Expesses c. Expenses asporation Expenses Expenses	34,800.00 48,390.00 2,930.00 1,000.00 76,362.00 11,942.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00
pairs & Maintanence - Other/Equipments pairs & Maintanence - General TOTAL TOTAL S Expenses S Regular Camp ministrative Expenses gram Development Expenses G Special Camp dging & Boarding Expenses c. Expenses asporation Expesses sporation Expesses c. Expenses sporation Expenses	34,800.00 48,390.00 2,930.00 1,000.00 76,362.00 11,942.00 3,200.00	54,437.00 44,870.00 99,307.00 1,203,436.00 45400.00

UDIN :- 22114429AVPJBW7308

W

NAGPUR FR. NO. 013527C

ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2022

	PARTICULARS	OPENING	ADDITION	COOT	In					
1		BALANCE		COST	RATE	ACCUMULATED	DEPRECIATION	DEPRECIATION	NET	NET
1			DURING YEAR	AS ON	OF	DEPRECIATION	DURING	FUND	BLOCK	BLOCK
1		01/04/2021	2021-22	31/03/2022	DEP.	UPTO 31/03/21	THE YEAR	31/03/2022	31/03/2022	31/03/2021
\vdash		[1]	[2]	[1+2=3]	[4]	[5]	[3-5] x [4] =[6]	[5+6=7]	[3-7=8]	[1-5=9]
L.	D O COVIA DA E DE CENTRE									
A)	IMMOVABLE PROPERTIES									
	Changing Room & Toi-let									
\vdash	Construction	1,065,546.00	-	1,065,546.00	10%	345,789.90	71,976.00	417,765.90	647,780.10	719,756.10
\vdash	mom v (v)									,
\vdash	TOTAL (A)	1065546.00	0.00	1065546.00		345789.90	71976.00	417765.90	647780.10	719756.10
B)	MOVABLE PROPERTIES									
_										
	Furniture & Fixture	1,618,101.08	76,889.00	1,694,990.08	10%	1,037,344.23	65,765.00	1,103,109.23	591,880.85	580,756.85
	Library Books	894,896.59	139,761.00	1,034,657.59	40%	839,458.42	78,080.00	917,538.42	117,119.17	55,438.17
	Office Equip	87,930.00	-	87,930.00	15%	50,056.93	5,681.00	55,737.93	32,192.07	37,873.07
	Computer & software	59,000.00	-	59,000.00	40%	37,760.00	8,496.00	46,256.00	12,744.00	21,240.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,149.61	32.00	9,181.61	181.39	213.39
	Electrical Installation							7,101.01	101.57	213.39
Ш	Transfor	397,639.00		397,639.00	15%	243,416.79	23,133.00	266,549.79	131,089.21	154,222.21
	Water Filter	-	94,400.00	94,400.00	15%	-	14,160.00	14,160.00	80,240.00	-
Ш								,	11,210.00	-
Ц	TOTAL (B)	3,066,929.67	311,050.00	3,377,979.67		2,217,185.98	195,347.00	. 2,412,532.98	965,446.69	849,743.69
\vdash						-		-		
Ш	TOTAL Rs (A+B)	4,132,475.67	311,050.00	4,443,525.67		2,562,975.88	267,323.00	2,830,298.88	1,613,226.79	1,569,499.79

UDIN :- 22114429AVPJBW7308



ANNEXURE- C: CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	27,140.00
	,
TOTAL	27,140.00
STUDENT LIABILITIES	
Scholarship	3,034,814.50
·	
TOTAL	3,034,814.50
OTHER LIABILITIES	
Dr. L.B. Jadhav	140,000.00
Dr. V.S. Irpate	390,846.00
NSS A/c Programme Officer	255,706.00
Nagpur University Exam Incharge	10,000.00
Payable to University	16,950.00
TOTAL	813,502.00

UDIN: - 22114429AVPJBW7308



ANNEXURE- D: CURRENT ASSETS

PARTICULARS	11/075
	AMOUNT
OFFICE ADVANCES	
Office Advances	
	2,500.00
TOTAL	
TOTAL	2,500.00
OTHER ADVANCES	
D.B.Sable	
Dr. DT. Shende	31,071.00
	10,000.00
TOTAL	
TOTAL	41,071.00

UDIN :- 22114429AVPJBW7308



2022-2023



Chartered Accountants

Priyanka Sharma And Associates ist floor, Bhiwapurkar Chambers, Opposite Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in +91 712 3590704 | +91-9764055777

AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2023 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2023.
 - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2023.

FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

NAGPUR FR. NO. 013527C

Mordon Ahry 2 CA MADAN AHUJA

> PARTNER MRN: 196174 FRN: 013527C

PLACE: NAGPUR DATE: 26.08.2023

TRUST REGISTRATION NO. F - 1349 (N) RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2023

	RECEIPTS	AMOUNT	AMOUNT		PAYMENTS	AMOUNT	AMOUNT
To	EDUCATIONAL INCOME					AMOUNI	AMOUNT
	Grant in Aid			Ву	SALARIES & ALLOWANCES —		22,828,127.00
	Crant Br Ald		22,828,127.00	-			22,020,127.00
To	OTHER INCOME			By	CONTINGENCIES		1,688,896.46
	Fees And Fines			,			1,000,070.40
		1,190,582.12		By	FIXED ASSETS		202 000 00
	Interest on FDR NSS Grants	55,437.00		- 5	7,00010		203,088.00
		655,400.00		By	INVESMENT & DEPOSITS		1 154 000 00
	NSS Student Receipt	6,250.00		~ j	MAY ESTALIAT & DELOSTIS		1,171,020.00
	District Sport Office	100,000.00		Ву	CURRENT ASSETS		
	NSS Bank Interest	265.00		Бу	Other Advances		
	Miscellenous Income	14,215.00	2,022,149.12			343,221.00	
		14,210.00	2,022,149.12		Other Debit balance	22,828,127.00	23,171,348.00
To	FUNDS		100 045 00		CURRENT		
			100,945.00	ву	CURRENT LIABILITIES & PROVISIONS		
To	INVESMENT & DEPOSITS		0.040.00		Provisions	27,140.00	
			9,942.00		Staff Liabilities	14,527,583.00	
To	CURRENT ASSETS				Student Liabilities	10,000.00	
	Other Advances	224 202 00			Other Liabilities	2,150,936.00	16,715,659.00
	Other Debit balance	334,292.00 22,828,127.00					
		22,020,127.00	23,162,419.00	Ву	DEPOSIT WITH RESPECTIVE AUTHORITIE	<u>s</u>	
	CURRENT LIABILITIES & PROVISIONS				Statutory Liabilities		5,736,534.00
	Provisions	25 400 00					
	Staff Liabilities	35,400.00		By	CLOSING BALANCES		
	Student Liabilities	14,527,583.00			Cash In Hand	0.60	
	Other Liabilities	1,804,094.20			Bank Balance	4,132,655.49	4,132,656.09
	The Education	1,740,640.00	18,107,717.20				. ,
To	COLLECTION/DEDUCTION OF STATUTO	DV 1 1 1 DV 10000					
	Statutory Liabilities	RY LIABILITIES					
	Cartatory Elabindes		5,736,534.00				
To,	SOCIETY/UNIT BALANCE						
10,	V.S.P.M. Society						
	viola ava occiety		4,273.00				
To	OPENING BALANCES						
10	Cash In Hand						
	Bank Balance	0.60					
	ранк ранисе	3,675,221.63	3,675,222.23				
	TOTAL DC.						
_	TOTAL RS:		75,647,328.55		TOTAL RS:		75,647,328,55
							, 5,01, ,320,33

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

Sharma & Asacciates CHarlered Account

Mader CA MADAN AHUJA **PARTNER** MRN: 196174

FRN: 013527C

PLACE: NAGPUR DATE: 26.08.2023

TRUST REGISTRATION NO. F - 1349 (N) **INCOME AND EXPENDITURE ACCOUNT** FOR THE YEAR ENDED ON 31ST MARCH 2023

EXPENDITUR	E ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, EDUCATIONAL EXPENDITURE	s F						
Salaries & Allowances		22 222 445 -4		By, EDUCATIONAL INCOME			
Contingencies	٨	22,828,127.00		Grant in Aid			22,828,127.0
NSS Expenses	В	1,430,083.46					
	В.	258,813.00	24,517,023.46	By, OTHER INCOME			
To, DEPRECIATION				District Sport Office		100,000.00	
	AA		274,952.00	Fees & Fines		1,190,582.12	
To, SURPLUS				Interest On FDR		55,437.00	
Carried Over To Balance Sheet				Miscellenous Income		14,215.00	
and a state of the content			58,300.66	NSS Grants		655,400.00	
				NSS Student Receipt		6,250.00	
				NSS Bank Interest	_	265.00	2,022,149.12
TOTAL RS:			24,850,276,12	TOTAL RS:			24.050.056.46
			= 1,000 pt 0.112	TOTAL RS:			24,850,276.12
		BALANCE	SHEET AS	ON 31ST MARCH 2023			
Thing it is				THE TAIL THE THE TAIL			
FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
FUNDS					76.176	74,001,11	761100111
Depreciation Fund				MOVABLE PROPERTIES	AA		4,646,613.67
Development Fee Fund	AA	3,105,250.88			7.0.1		4,010,015.0
Development ree rund		182,045.00	3,287,295.88	DEPOSIT AND INVESTMENTS	D		
SOCIETY/INITE BALANCE				A.S.B. Katol (Share)	2	1,000.00	
SOCIETY/UNIT BALANCE V.S.P.M. Society				Fixed Deposits		1,161,078.00	1,162,078.00
V.S.F.W. Society			3,555,695.87	•	_	1,101,070.00	1,102,070.00
CLIDDENIT LIABILITIES & DO	0			CURRENT ASSETS	E		
CURRENT LIABILITIES & PR Provisions	OVISIONS C			Office Advances	~	2,500.00	
		35,400.00		Other Advances		50,000.00	52,500.00
Student Liabilities		4,855,858.70			_	30,000.00	52,500.00
Other Liabilities		376,256.00	5,267,514.70	CASH & BANK BALANCES	F		
				Cash in Hand	r	0.40	
				Bank Balances		0.60	
				James Statistics	_	4,132,655.49	4,132,656.09
				INCOME AND EXPENDITURE ACCOUNT			
				Balance as per Last B/S - Deficit		2,174,959.35	
				Add/(Locs) Deficit/(Complex)			
				ridd/ (Dess) .Delicit/ (Surplus) during the year	Г	58 300 44	2446 650 00
TOTAL RS:			12,110,506.45	Add/(Less) :Deficit/(Surplus) during the yea	г <u> </u>	58,300.66	2,116,658.69

AS PER OUR REPORT OF EVEN DATE FOR PRIYANKA SHARMA & ASSOCIATES CHARTERED ACCOUNTANTS

LACE: NAGPUR DATE: 26.08.2023

UDIN :- 23196174BGWJGV8014

Sharma & Association Charlered Account

nodan Alm CA MADAN AHUJA PARTNER MRN: 196174 FRN: 013527C

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR <u>Fees & Fines</u>

	Total Collins		
PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fee A/c			•
Appual Magning F	38910.00		38910.0
Annual Magzines Fees	74800.00		74800.0
College Exam Fee	73020.00	81300.00	-8280.0
Cycle Stand Fees	3860.00		3860.0
Development Fees	100945.00	100945.00	
Extra Curricular Activity	74690.00		74690.0
Games & Sports Fees	207400.00		207400.0
Identity Card Fees	19750.00		19750.0
Library Fees A/c	164200.00		164200.0
Maintainance Fees A/c	66400.00		66400.0
Medical Test Fee A/c	31560.00	4915.00	
NSS Registration Fee	14160.00	10120.00	
Physical Efficiency Test Fees A/c	31360.00	10120.00	
Practical Fees	484.00	20000 00	31360.0
Registration Fee	102500.00	20000.00	
Student Aid Fund		2000.00	102500.0
Student Insurance Fee	46680.00	2980.00	
Uni. Abhiyan Fees	31760.00	2224.00	31760.0
Uni. Annual Fees	000000	2384.00	
Uni. Ashwarmedh Fees	99075.00	48375.00	
Uni. Avahan Fees	23790.00	11672.00	
Uni. Avishakar Fees		2384.00	
Uni. Deposits Fees		2384.00	-2384.0
	5000.00	2384.00	
Uni.Diaster Management Cell Uni.Enrolment Fees	7930.00	3870.00	
Uni.Environment Fees	37360.00	38080.00	-720.0
Uni. E-Services Fess	18700.00	1420.00	
	39100.00	19350.00	
Uni. Examination Fee A/c	411114.00	468005.88	-56891.8
Uni. Exam Services Charges		21075.00	
Uni. Fees Paid	3915.00		3915.0
Uni. Games & Sport Fee	4800.00	24575.00	277.010
Uni. Indradhanush Fees		2384.00	
Uni.Medical Aid Fund	3975.00	4915.00	-940.0
Uni. Medical Test Form Fee	1240.00		1240.0
Uni. Sport Fees	4800.00		4800.0
Uni.Student Aid Fund	3975.00	1935.00	=010.0
Uni.Student Union Fee	3915.00	4915.00	
Uni.Student Welfare Fund	3960.00	4915.00	-955.0
Tution Fee (G.O.I.) 1			174703.0
Balance Admission Fees			14385.0
Bonafide Certificate Fee			5100.0
Clearance / Fine Fee			53114.0
College Prospectus Fees			42550.0
Duplicate Transfer Certificate			1100.0
Excess Fees A/c			5605.0
Transfer Certificate Fees			29180.0
TOTAL	1,750,128.00	885,282.88	1,190,582.12



SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	TEACHING	NON-TEACHING
7 Th Pay HRA Teaching	174,897.00	
7th Pay Teaching Staff Arrears	2,391,630.00	-
Basic Pay - Non Teaching Staff	2,391,030.00	1,261,810.00
Basic Pay - Teaching Staff	10,512,400.00	1,261,610.00
Contributory Salary-Teaching Staff	937,500.00	_
DA Arrears - Non Teaching Staff	<i>537,</i> 300.00	185,289.00
DA Arrears - Teaching Staff	883,017.00	100,209.00
DA -Non Teaching Staff	665,017.00	1 691 545 00
HRA - Non Teaching Staff	-	1,681,545.00
HRA- Teaching Staff	946,116.00	121,045.00
TA -Non Teaching Staff	740,110,00	-
TA- Teaching Staff	151,200.00	43,050.00
Teaching Staff Basic Difference	23,250.00	-
Teaching Staff DA	3,515,378.00	-
		-
TOTAL	19,535,388.00	3,292,739.00
GRAND TOTAL		22,828,127.00



LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2023

	PARTICULARS	OPENING	ADDITION	COST	RATE	ACCUMULATED	DEPRECIATION	DEPRECIATION	NET	NET
		BALANCE	DURING YEAR	AS ON	OF	DEPRECIATION	DURING	FUND	BLOCK	BLOCK
	1	01/04/2022	2022-23	31/03/2023	DEP.	UPTO 31/03/22	THE YEAR	31/03/2023	31/03/2023	31/03/2022
		[1]	[2]	[1+2=3]	[4]	[5]	[3-5] x [4] =[6]	[5+6=7]	[3-7=8]	[1-5=9]
_										
A)	IMMOVABLE PROPERTIES									
1	Changing Room & Toi-let								#00 00 0 10	6 45 500 10
_	Construction	1,065,546.00		1,065,546.00	10%	417,765.90	64,778.00	482,543.90	583,002.10	647,780.10
-	TOTAL (A)	1065546.00	-	1065546.00	0.10	417765.90	64778.00	482543.90	583002.10	647780.10
B)	MOVABLE PROPERTIES									
Ė										
	Furniture & Fixture	1,694,990.08	-	1,694,990.08	10%	1,103,109.23	59,188.00	1,162,297.23	532,692.85	591,880.85
	Library Books —	1,034,657.59	128,088.00	1,162,745.59	40%	917,538.42	98,083.00	1,015,621.42	147,124.17	117,119.17
	Office Equip	87,930.00	-	87,930.00	15%	55,737.93	4,829.00	60,566.93	27,363.07	32,192.07
	Computer & software	59,000.00	-	59,000.00	40%	46,256.00	5,098.00	51,354.00	7,646.00	12,744.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,181.61	27.00	9,208.61	154.39	181.39
	Electrical Installation									
	Transfor	397,639.00	-	397,639.00	15%	266,549.79	19,663.00	286,212.79	111,426.21	131,089.21
	Water Filter	94,400.00	-	94,400.00	15%	14,160.00	12,036.00	26,196.00	68,204.00	80,240.00
	Xerox Machine	-	75,000.00	75,000.00	15%	-	11,250.00	11,250.00	63,750.00	-
										-
	TOTAL (B)	3,377,979.67	203,088.00	3,581,067.67	_	2,412,532.98	210,174.00	2,622,706.98	958,360.69	965,446.69
					_			-		
	TOTAL Rs (A+B)	4,443,525.67	203,088.00	4,646,613.67		2,830,298.88	274,952.00	3,105,250.88	1,541,362.79	1,613,226.79



ANNEXURE - "B" **CONTINGENCIES**

FOR THE YEAR ENDED ON 31ST MARCH 2023

PARTICULARS	AMOUNT	AMOUNT
dministrative Expenses		
dvertisement Expenses	10 452 00	
ank Charges	13,473.00	
surance Expenses	16,546.46	
agar Pnchayat Expenses	31,480.00	
ravelling Expenses	61,800.00	
Pebsite Maintenance Charges	49,800.00	
erox Exp	9,000.00	
•	710.00	
udit Fees - Statutory	35,400.00	218,209.46
ducation Expenses		
ooks & Periodicals Expenses (B)	15 000 00	
arne & Sports Material Expenses	15,000.00	
ames & Sports Expenses	70,370.00	
nterview Expense	10,970.00	
lews Paper & Periodicals Expenses	50,000.00	
lew Course Statrting Expenses	8,166.00	
rospectus & Register Printing	74,965.00	
rinting Expenses	75,690.00	
tationery Expenses	2,875.00	
Voodwall State Championship Expense	20,538.00	
	100,000.00	
Ionorarium & Remuneration	382,320.00	810,894.00
ssential Utilities		
lectricity Charges	60,000.00	
oftware Expenses	102,802.00	
elephone & Internet Bill Expenses	21,884.00	194696 00
	21,001.00	184686.00
		1,213,789.46
epairs & Maintanance		
epairs & Maintanence - Other/Equipments		204,294.00
epairs & Maintanence - General		12,000.00
		216,294.00
TOTAL		1,430,083,46
CC Firmanage	,	
<u>SS Expenses</u> SS Regular Camp		
dminstrative Exp - NSS Regular	18,000.00	
rogram Development Exp	75,142.00	00.555
-0	/3,142.00	93,142,00
SS Special Camp		
oading & Boarding Exp - Special Camp	85,431.00	
oading & Boarding Exp - Special Camp isc. Expenses - Special Camp	85,431.00 5,680.00	91,111.00
isc. Expenses - Special Camp		91,111.00
isc. Expenses - Special Camp SS State Level Camp	5,680.00	91,111.00
isc. Expenses - Special Camp SS State Level Camp nading & Boarding Exp - State Level Camp	5,680.00	91,111.00
isc. Expenses - Special Camp SS State Level Camp pading & Boarding Exp - State Level Camp isc. Exp - NSS State Level Camp	5,680.00 68,131.00 5,570.00	
isc. Expenses - Special Camp SS State Level Camp pading & Boarding Exp - State Level Camp	5,680.00	91,111.00 74,501.00
isc. Expenses - Special Camp SS State Level Camp pading & Boarding Exp - State Level Camp isc. Exp - NSS State Level Camp	5,680.00 68,131.00 5,570.00	
isc. Expenses - Special Camp SS State Level Camp Dading & Boarding Exp - State Level Camp Disc. Exp - NSS State Level Camp Transportation Exp - NSS State Level Camp	5,680.00 68,131.00 5,570.00	
isc. Expenses - Special Camp SS State Level Camp ading & Boarding Exp - State Level Camp isc. Exp - NSS State Level Camp ansportation Exp - NSS State Level Camp siversity Level Camp ink Charges - NSS	5,680.00 68,131.00 5,570.00 800.00	74,501.00 59.00
sc. Expenses - Special Camp S State Level Camp Ending & Boarding Exp - State Level Camp Sc. Exp - NSS State Level Camp Ennsportation Exp - NSS State Level Camp Insportation Exp - NSS State Level Camp	5,680.00 68,131.00 5,570.00 800.00	74,501.00 59.00 258,813/102
sc. Expenses - Special Camp S State Level Camp ading & Boarding Exp - State Level Camp sc. Exp - NSS State Level Camp ansportation Exp - NSS State Level Camp iversity Level Camp ak Charges - NSS	5,680.00 68,131.00 5,570.00 800.00	74,501.00 59.00

*CIIII Tored Account

ANNEXURE- C: CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	35,400.00
TOTAL	35,400.00
STUDENT LIABILITIES	
Scholarship	4,838,908.70
Payable to University	16,950.00
Nagpur University Exam Incharge	20,700,00
TOTAL	4,855,858.70
OTHER LIABILITIES	
Dr. L.B. Jadhav	140,000.00
Dr. V.S. Irpate	390,846.00
NSS A/c Programme Officer	(154,590.00)
TOTAL	376,256.00



MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR FOR THE YEAR ENDED ON 31ST MARCH 2023 ANNEXURE- D: INVESMENT AND DEPOSITS

PARTICULARS	AMOUNT
INVESMENT AND DEPOSITS	
A.S.B. Katol (Share)	1,000.00
FDR -RTM (40972965679)	121,312.00
FDR -RTM (40977379907)	519,883.00
FDR -RTM (40977380163)	519,883.00
TOTAL	1,162,078.00
ANNEXURE- E : CURRENT ASS	BETS
PARTICULARS	AMOUNT
OFFICE ADVANCES	
OTTICE ADVANCES	
Office Advances	
Office Advances	2,500.00
Office Advances TOTAL	
TOTAL	2,500.00 2,500.00
TOTAL OTHER ADVANCES	
TOTAL	·
TOTAL OTHER ADVANCES	2,500.00



ANNEXURE- F: CASH & BANK BALANCES

PARTICULARS	AMOUNT
<u>CASH IN HAND</u>	
Cash	0.60
TOTAL	0.60
BANK BALANCES	
B.O.M A/C No. 6819	1,823.60
NDCC A/C No. 84	2,540.00
Bank A/c No. 87 (NSS)	1,349.95
NDCC A/c No. 90	21,209.75
Bank A/c No. 224 (NSS)	884.80
SBI A/C No. 58169	16,732.78
SBI A/c No. 73070	371,158.41
SBI A/C No.73296	3,716,956.20
TOTAL	4,132,655.49

