



V.S.P.M. Academy of Higher Education, Nagpur  
**Mahatma Gandhi Arts & Commerce College,**  
**Parseoni, Dist. Nagpur 441105**

(NAAC Accredited)


Website: [www.vspmmgcollege.com](http://www.vspmmgcollege.com); Email : [principal@vspmmgcollege.com](mailto:principal@vspmmgcollege.com) ; Ph. No. 07102-295040 / 9423407638/9422784100

Ref: NAAC 2023/ DVV/Cr-6.3.2

Date-21/12/2023

Criteria 6.3.2	Percentage of teachers provided with financial support to attend conferences/workshops and towards membership fee of professional bodies during the last five years
Findings of DVV	Provide Link to the policy document Provide e-copy of letter/s indicating financial assistance to teachers Provide List of teachers receiving financial support year wise under each head signed by the principal. Provide Audited statement of account highlighting the financial support for 2018-19,2019-20,2020-21,2021-22,2022-23.
Response/ Clarification	As per the clarification, Policy document for financial assistance in college is attached ( <b>Appendix I</b> ) e-copy of letter/s indicating financial assistance to teachers ( <b>Appendix II</b> ) Audited Statement highlighting the financial support ( <b>Appendix III</b> )



  
**PRINCIPAL**  
Mahatma Gandhi Arts  
Commerce College,  
Parseoni, Dist. Nagpur



# Appendix I



**MAHATMA GANDHI  
ARTS & COMMERCE COLLEGE  
PARSEONI, NAGPUR**

**MAHATMA GANDHI ARTS AND  
COMMERCE COLLEGE PARSEONI  
DIST NAGPUR**

**POLICY ON FINANCIAL ASSISTANT TO FACULTY  
MEMBERS FOR PROFESSIONAL ENRICHMENT.**

Website: [www.vspmmgcollege.com](http://www.vspmmgcollege.com); Email : [principal@vspmmgcollege.com](mailto:principal@vspmmgcollege.com) ; Ph. No. 07102-295040 / 9860724283



## **POLICY ON FINANCIAL ASSISTANCE TO FACULTY MEMBERS FOR PROFESSIONAL ENRICHMENT**

Mahatma Gandhi Arts and Commerce College is a leading institution in Parshivani which strives to provide quality education and empower students with knowledge. Since its inception in 1990 the Institution has created a niche for itself. It is well understood by the administration that learning is a lifelong process and academic and professional enrichment of the faculty members is integral to impart quality education.

### **Scope**

This policy will encourage and motivate the faculty members to keep themselves with the latest research and information in their specific discipline. This professional enrichment will also help them build a network with experts in their field and exchange ideas and information. The knowledge gained in the process will be transferred to the students thus helping them to be future ready professionals.

The main areas of emphasis will be:

- Membership of professional bodies of national and international repute
- Presentation of research papers in conferences and seminars
- Attending workshops, faculty development programme, refresher and orientation courses
- Publication of research/review articles in Journals listed in UGC-CARE

### **Objectives**

The policy is being framed with following objectives:

- To motivate and assist faculty members to connect with subject experts around the globe.
- To facilitate presentation of research outcomes in the form of paper presentations.
- To provide assistance to the faculty members in attending workshops, faculty development programme, refresher and orientation courses
- To extend the outreach of original research ideas through publications in UGC-CARE list

### **Policy**

Applications for any of the following listed items will be considered biannually (Last date to receive applications - 30th June and 31st December of each year). The applications received will be reviewed by Academic Committee. Faculty members applying for financial assistance should be a permanent faculty of the College, after the probation period is over.

#### **❖ Membership of Professional Bodies**

- Membership of professional bodies of national and international repute will be considered.
- There should be relevance of the nature and scope of the professional body to the specific discipline of the applicant.
- The application should be enclosed with the duly filled membership application form.
- Application should briefly state the benefit of membership to the applicant and the Institution

  
**PRINCIPAL**  
**M. G. Arts & Commerce College**  
**Parseoni, Dist. Nagpur**

- ❖ **Presentation of Research Papers in Conferences and Seminars**
  - Financial assistance will be provided for presenting research papers in Conferences and Seminars.
  - The assistance will cover conference registration fees. No TA/DA will be provided.
  - The scope and nature of the conference will be taken into consideration.
  - Amount will be released after submitting the certificate of presentation.
- ❖ **Attending Workshops**
  - Workshops organized by reputed professional bodies, Institutions and State or Central Government will be considered.
  - Application should be enclosed with workshop registration form
  - The scope and nature of the workshop will be taken into consideration.
- ❖ **Attending Faculty Development Programme**
  - Faculty Development College conducted by Academic Staff Colleges of Central/ State Universities /Colleges falling under MHRD and PMMMNMTT.
  - Financial assistance will be provided after submitting the letter of acceptance from the organizing body.
- ❖ **Attending Orientation and Refresher Courses**
  - Orientation and Refresher Course conducted by Academic Staff Colleges of Central/ State Universities /Colleges falling under MHRD and PMMMNMTT.
  - Financial assistance will be provided after submitting the letter of acceptance from the organizing body.
- ❖ **Publication of Research/Review Articles in Journals Listed in UGC-CARE**
  - Journals listed in UGC-CARE, Scopus and Web of Science will be considered.
  - Financial assistance will be provided on submission of a letter of acceptance of the manuscript from the Journal.
  - After publication, one copy of journal articles should be submitted to the Library.

Besides the aforementioned terms and conditions, the right to accept or reject the applications lies completely with the administration.



A handwritten signature in blue ink, appearing to be "S. M. M." or similar.

**PRINCIPAL**  
M. G. Arts & Commerce College  
Parseoni, Dist. Nagpur

# Appendix II

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.


Subject : For Financial Support to attend Short Term Course.

Respected Sir,

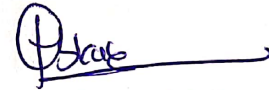
As per subject mention above and for your kind permission that UGC and HRDC Nagpur university Nagpur jointly organized five days short term programme at the Nagpur university Nagpur. the registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date: 14/08/2019

Permitted to attend the  
course & forward to  
payment process  


Yours.



(Dr. Rakesh D. Kabhe)

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

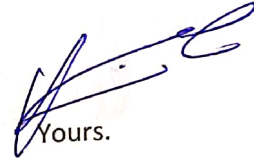
Thank you.

Date :

4-6-2020

Shri. Raut

Permission given to attend  
the course & forward to  
payment portal to  
office.  
MK



Yours.

(D. T. Stendle)



To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

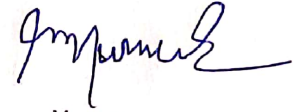
Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 04/06/2020

Shri. Raut  
permission granted, please  
make payment ₹.500.  
MM



Yours.

Dr. K. S. Mammade

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 04/06/2020

Yours.



P. M. GOODE

Shri. Raut  
permission granted, Please  
pay ₹.500 to Prof. P.M. Goode  
M

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.


Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date: 5/6/2020

Shri. Raut  
permission granted, please  
pay ₹-500 to Dr. S. R. Kahale  
m

  
Yours.  
Suchhir R. Kahale

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

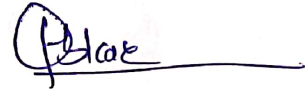
As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date: 04/06/2020

Shri Ravi  
permission given to attend  
FDP, please pay ₹.500 to  
DR. R.D. Kabhe

Me



Yours.

DR. Rakesh D. Kabhe

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 03/06/2020

smoi balt  
permission granted, Pay  
₹ 500/- to Prof. V.V. Wankhede  
ms



Yours.

Prof. Vijaya M. Wankhede.



To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 05/06/2020



Yours.

C. K. Nikose

smi. Reut  
permission is given to attend  
online programme also paid  
₹ 500 to prof C.K. nikose

my \_\_\_\_\_

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date: 05/06/2020

Sri. Paut

Permission given to attend  
programme. Pay ₹ 500/- to  
Prof. V.P. Belsare





Yours.

V. P. Belsare



To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,


As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date: 05/06/2020

Shri Raut  
permission granted, pay ₹. 500  
to prof M.D. Bhalme.



  
Yours.

1) Prof. M. D. Bhalme

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

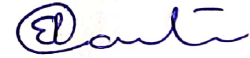
Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 05/06/2020



Yours.

(Sachin S. Ramteke)

Shri. Raut  
permission granted to attend  
online FDP programme. Pay  
₹. 500 to prof. S.S. Ramteke

To,  
Dr.V.S.Irpate  
Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,


As per subject mention above and for your kind permission that Dept. of Commerce and Management MG College Parseoni organized five days workshop on Online "Interactive Ways to USE Google Forms" from 10.6.2020 to 15.06.2020. The registration fees is Rs.500 for this programme. It is request you to please permit me to attend the programme also provide financial support from the college.

Thank you.

Date : 05/06/2020

SM's Revt  
permission given to attend  
online for auto pay ₹ 500  
to Prof. S.A. Sheikh

Yours.

  
Samad A. Sheikh

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.


Thank you.

Date : 29/09/2021

Permitted & paid Rs.700  
to Dr. L. B. Jadhao



Yours.

  
Lokeshwar B. Jadhav

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 1-10-2021  
Permitted & paid Rs.700  
to Dr. D. T. Shende  
JB

Yours.

(Dr. D. T. Shende)

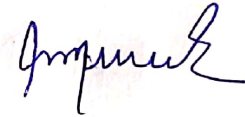
To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,


As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.



Yours.

Date : 02/10/2024

permitted & paid Rs.700  
to Dr. K. S. Manmode  


Dr. K. S. Manmode

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.


Thank you.

Date : 01/10/2024

Permitted & paid Rs-700  
to Prof. P.M. Gorde



Yours.

  
(1) P. M. GORDE

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.


Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 29/09/2024

Permitted & paid Rs.700  
to Dr. S. R. Wadhav  
AB

  
Yours.

Dr. Suelhir R. Karve



To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date: 29.09.2021

Yours. 

Permitted & paid Rs. 700  
to Dr. R. D. Jadhao



(1) Dr Rakesh D. Jadhao

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date: 29/09/2020

permitted & paid Rs.700  
to Prof. M.G. Chonde



Yours.

(M.G. Chonde)

( ) [Prof. M.G. Chonde]

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,


As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 01/10/2021

permitted & paid Rs.700  
to Prof. S.O. Bhoyar



  
Yours.

Prof. Sandeep O. Bhoyar

To,  
Dr. L. B. Jadhao  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

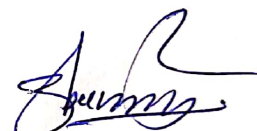
As per subject mention above and for your kind permission that IGNOU organized Short-Term Professional Development Programme on 'Implementation of NEP-2020 for University and College Teachers'. The expenses for attend this online programme is Rs.700 (Rs. Seven Hundred Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 01-10-2021

Permitted & paid Rs. 700  
to Prof. M. D. Bhalme



  
Yours.

() Prof. M. D. Bhalme

To,  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Flame university Lavale together with HRDC Savitribai Phule University Pune organized Faculty Development programme on Digital Humanities A Primer (Economics). The expenses for attend this online programme is Rs.1000(Rs. One Thousand Rupees Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 22/02/2023

Permitted & paid Rs. 1000  
to Mr. L.B. Jadhav  
LB

Yours.



(1) Lokesh B. Jadhav.

To,  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

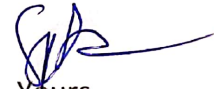
Subject : For Financial Support to attend Short Term Course.


Respected Sir,

As per subject mention above and for your kind permission that Flame university Lavale together with HRDC Savitribai Phule University Pune organized Faculty Development programme on Digital Humanities A Primer (Economics). The expenses for attend this online programme is Rs.1000(Rs. One Thousand Rupees Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 23/2/2023

  
Yours.

Permitted & paid Rs. 1000  
to Mr. S. R. Kulkarni  


0) Suelhis R. Kulkarni

To,  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Flame university Lavale together with HRDC Savitribai Phule University Pune organized Faculty Development programme on Digital Humanities A Primer (Economics). The expenses for attend this online programme is Rs.1000(Rs. One Thousand Rupees Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 22/02/2023

permitted & granted for attend  
online pdp also paid Rs-1000  
to prof. S.S. Ramteke



  
Yours.

( Saehin S. Raut )

()

To,  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,

As per subject mention above and for your kind permission that Flame university Lavale together with HRDC Savitribai Phule University Pune organized Faculty Development programme on Digital Humanities A Primer (Economics). The expenses for attend this online programme is Rs.1000(Rs. One Thousand Rupees Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 21/2/2023

permitted & paid Rs 1000  
to Prof. M.G. Chonde  
Gr  
[Signature]

Yours.

(M) Chonde  
[Prof. M.G. Chonde]



To,  
Officiating Principal,  
Mahatma Gandhi Arts and Commerce  
College Parseoni  
Dist. Nagpur.

Subject : For Financial Support to attend Short Term Course.

Respected Sir,


As per subject mention above and for your kind permission that Flame university Lavale together with HRDC Savitribai Phule University Pune organized Faculty Development programme on Digital Humanities A Primer (Economics). The expenses for attend this online programme is Rs.1000(Rs. One Thousand Rupees Only). It is request you to please permit me to attend the programme also provide financial support from the college to attend this Online programme.

Thank you.

Date : 21/02/2023

permitted & paid Rs. 1000  
to prof. S. O. Bhojar



  
Yours.

Prof. S. O. Bhojar

# Appendix III

**2018-2019**



# M/s. PRIYANKA SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

## AUDITORS REPORT


We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2019 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:


- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management and Previous Auditor.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2019.
  - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2019.

Nagpur  
Dated 14/09/2019

For PRIYANKA SHARMA & ASSOCIATES  
Chartered Accountants



Partner  
CA Raju Sharma  
Membership No. : 114449



## Notes to Auditors Report

1 Following Balances are Outstanding for More than 1 year

Particulars	Dr	Cr
<b><u>OTHER DEBIT BALANCE</u></b>		
Student Group Insurance Fund	6.00	
Exam Form Fee	5,000.00	
<b><u>DEPOSIT AND INVESTMENTS</u></b>		
A.S.B. Katol (Share)	1,000.00	
Reserve Fund (N.U.)	56,574.00	
<b><u>LOANS &amp; ADVANCES</u></b>		
Office & Staff Exp		60,000.00
Dr. R.D .Kabhe		15,000.00
From Head Master		27,894.00
NSS A/c Programme Officer		41,829.00

2 Following Bank accounts details are not made available

Particulars	Dr	Cr
SBI A/c No. 8354	27450	

3 Depreciation on Fixed Assets has been charged as per Income Tax Act



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**

**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

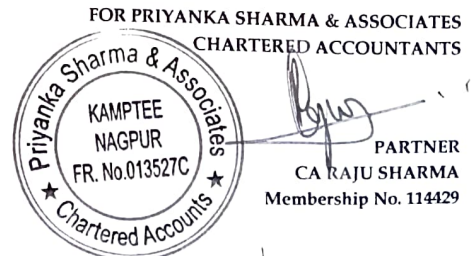
**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2019**

R E C E I P T S		A M O U N T	P A Y M E N T S		A M O U N T
To <u>FEES &amp; FINES</u> (Annx "C")		1,532,415.00	By <u>SALARY &amp; ALLOWANCES</u> Salaries & Allowances (Annx "A")	26,159,779.00	
			NSS Exp	210,000.00	26,369,779.00
To <u>GRANT IN AID</u> Salary & Arrears Grant	18,600,409.00		By <u>CONTINGENCIES</u> (Annx "B")		870,618.82
NSS Grant	220,350.00	18,820,759.00			
To <u>OTHER INCOME</u> Bank Interest	377.00		By <u>CAPITAL EXPENDITURE</u> Library Books		115,120.00
Discount Received	11,497.00				
Misc. Receipt	31,202.50	43,076.50	By <u>OTHER HEAD</u> GPF Advance	3,597,500.00	
			Ngp. University Exam Incharge	746,091.00	4,343,591.00
To <u>OTHER HEAD</u> GPF Advance	3,597,500.00		By <u>PAID TO UNIVERSITY</u> (Annx "D")		495,420.00
Ngp. University Exam Incharge	836,091.00	4,433,591.00			
To <u>PAYABLE TO UNIVERSITY</u> (Annx "D")		516,139.00	By <u>DEPOSIT WITH RESPECTIVE AUTHORITY</u> (Annx "E")		7,482,340.00
To <u>COLLECTED FROM STAFF</u> (Annx "E")		7,486,540.00	By <u>PAID TO STUDENT</u> GOI Scholarship & Advance	954,217.00	
			GOI Scholarship Refund to Govt.	35,285.00	989,502.00
To <u>PAYABLE TO STUDENTS</u> GOI Scholarship & Advance		576,311.00	To <u>LOANS &amp; ADVANCES</u> Dr. V.S. Irpate		200,000.00
To <u>LOANS &amp; ADVANCES</u> Dr. L.B. Jadhav		100,000.00			
To <u>SUNDRY CREDITORS</u> Audit Fees Payable		27,140.00			
To <u>OPENING BALANCES</u> Cash in Hand	26.60		By <u>CLOSING BALANCES</u> Cash in Hand	26.60	
Cash in Hand (NSS)	83.60		Cash in Hand (NSS)	83.60	
Bank A/c No. 87 (NSS)	1,535.95		Bank A/c No. 87 (NSS)	1,476.95	
Bank A/c No. 224 (NSS)	1,119.00		Bank A/c No. 224 (NSS)	13,280.80	
NDCC A/c No. 84	3,012.00		NDCC A/c No. 84	2,953.00	
NDCC A/c No. 90	21,681.75		NDCC A/c No. 90	21,622.75	
ASB A/c No. 25/24	2,815.00		ASB A/c No. 25/24	-	
SBI A/c No. 8354	27,450.00		SBI A/c No. 8354	27,450.00	
SBI A/c No. 73070	489,825.34		SBI A/c No. 73070	304,536.34	
SBI A/c No. 73069	9,692.50		SBI A/c No. 73069	-	
SBI A/c No. 73296	1,357,521.50		SBI A/c No. 73296	1,227,801.50	
B.O.M. Ngp A/c No. 6819	7,567,242.00		SBI A/c No. 58169	549,529.78	
SBI A/c No. 58169	-	9,482,005.24	B.O.M. Ngp A/c No. 6819	2,844.60	2,151,605.92
<b>TOTAL RS:</b>		<b>43,017,976.74</b>	<b>TOTAL RS:</b>		<b>43,017,976.74</b>

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us

NAGPUR  
DATE :- 14-09-2019



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

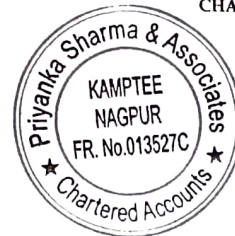
<u>EXPENDITURE</u>		<u>AMOUNT</u>	<u>INCOME</u>		<u>AMOUNT</u>
<b>To, EDUCATIONA EXPENDITURE</b>			<b>By, EDUCATIONAL INCOME</b>		
Salaries & Allowances ( Ann "A")	26,159,779.00		Fees & Fine ( Ann "A")	1,532,415.00	
NSS Exp	210,000.00		NSS Grant	220,350.00	1,752,765.00
Contingencies ( Ann "B")	870,618.82	27,240,397.82			
			<b>By, GRANT IN AID</b>		
			Salary Grant		18,600,409.00
			<b>By, OTHER INCOME</b>		
			Bank Interest	377.00	
			Discount Received	11,497.00	
			Misc. Receipt	31,202.50	43,076.50
<b>To, DEPRECIATION</b>			<b>By, DEFICIT</b>		7,136,773.32
As per Ann. "AA"		292,626.00	Carried Over to B/sheet		
<b>TOTAL RS:</b>		<b>27,533,023.82</b>	<b>TOTAL RS:</b>		<b>27,533,023.82</b>

**BALANCE SHEET AS ON 31ST MARCH 2019**

<u>FUNDS AND LIABILITIES</u>		<u>AMOUNT</u>	<u>PROPERTIES AND ASSETS</u>		<u>AMOUNT</u>
<b><u>FUNDS</u></b>			<b><u>IMMOVABLE PROPERTIES [ANN."AA"]</u></b>		
Depreciation Fund [Ann. "AA"]	2,047,737.88	2,047,737.88	<b><u>MOVABLE PROPERTIES [ANN."AA"]</u></b>		
			1,065,546.00		
<b><u>LOANS &amp; ADVANCES</u></b>			<b><u>DEPOSIT AND INVESTMENTS</u></b>		
<b><u>V.S.P.M. Nagpur</u></b>			A.S.B. Katol (Share)		
As per last B/sheet	4,439,155.87			1,000.00	
Add: During the Year	-	4,439,155.87	Reserve Fund (N.U.)	56,574.00	57,574.00
Dr. V.S. Irpate	395,546.00		<b><u>OTHER DEBIT BALANCE</u></b>		
Office & Staff Exp	60,000.00		Student Group Insurance Fund	6.00	
Dr. R.D. Kabhe	15,000.00		Exam Form Fee	5,000.00	5,006.00
Dr. L.B. Jadhav	100,000.00		<b><u>INCOME AND EXPENDITURE ACCOUNT</u></b>		
From Head Master	27,894.00		Balance as per Last B/s. - Surpl	(5,803,825.16)	
NSS A/c Programme Officer	41,829.00	640,269.00	Add : Deficit during the year	7,136,773.32	1,332,948.16
<b><u>CURRENT LIABILITIES</u></b>			<b><u>CLOSING BALANCES</u></b>		
<b><u>Other Liabilities</u></b>			Cash in Hand		
Nagpur University Exam Incharge	210,000.00			26.60	
Payable to University	20,719.00		Cash in Hand (NSS)	83.60	
Student : GOI Scholarship & Advan	173,708.00	404,427.00	Bank A/c No. 87 (NSS)	1,476.95	
<b><u>Sundry Creditors</u></b>			Bank A/c No. 224 (NSS)	13,280.80	
Audit Fees Payable		27,140.00	NDCC A/c No. 84	2,953.00	
			NDCC A/c No. 90	21,622.75	
			ASB A/c No. 25/24	-	
			SBI A/c No. 8354	27,450.00	
			SBI A/c No. 73070	304,536.34	
			SBI A/c No. 73069	-	
			SBI A/c No. 73296	1,227,801.50	
			SBI A/c No. 58169	549,529.78	
			B.O.M. Ngp A/c No. 6819	2,844.60	2,151,605.92
<b>TOTAL RS:</b>		<b>7,558,729.75</b>	<b>TOTAL RS:</b>		<b>7,558,729.75</b>

AS PER OUR REPORT OF EVEN DATE.  
FOR PRIYANKA SHARMA & ASSOCIATES,  
CHARTERED ACCOUNTANTS

NAGPUR  
DATE :- 14-09-2019  
UDIN: 19114429AAAABR4276



PARTNER  
CA RAJU SHARMA  
Membership No. 114429

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2019**

PARTICULARS	OPENING BALANCE 1/4/2018 [1]	ADDITION DURING YEAR 2018-19 [2]	COST AS ON 31/3/2019 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/18 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2019 [5+6=7]	NET BLOCK 31/03/2019 [3-7=8]	NET BLOCK 31/03/2018 [1-5=9]
<b>A) IMMOVABLE PROPERTIES</b>									
Changing Room & Toi-let Construction	1,065,546.00	-	1,065,546.00	10%	78,225.90	98,732.00	176,957.90	888,588.10	987,320.10
<b>TOTAL (A)</b>	<b>1065546.00</b>	<b>0.00</b>	<b>1065546.00</b>		<b>78225.90</b>	<b>98732.00</b>	<b>176957.90</b>	<b>888588.10</b>	<b>987320.10</b>
<b>B) MOVABLE PROPERTIES</b>									
Furniture & Fixture	1,618,101.08	-	1,618,101.08	10%	821,452.23	79,665.00	901,117.23	716,983.85	796,648.85
Library Books	729,826.59	115,120.00	844,946.59	40%	671,538.42	69,363.00	740,901.42	104,045.17	58,288.17
Office Equip	76,000.00	-	76,000.00	15%	28,365.93	7,145.00	35,510.93	40,489.07	47,634.07
Sports Equip & material	9,363.00	-	9,363.00	15%	9,015.61	52.00	9,067.61	295.39	347.39
Electrical Installation Transfer	397,639.00	-	397,639.00	15%	146,513.79	37,669.00	184,182.79	213,456.21	251,125.21
<b>TOTAL (B)</b>	<b>2,830,929.67</b>	<b>115,120.00</b>	<b>2,946,049.67</b>		<b>1,676,885.98</b>	<b>193,894.00</b>	<b>1,870,779.98</b>	<b>1,075,269.69</b>	<b>1,154,043.69</b>
<b>TOTAL Rs (A+B)</b>	<b>3,896,475.67</b>	<b>115,120.00</b>	<b>4,011,595.67</b>		<b>1,755,111.88</b>	<b>292,626.00</b>	<b>2,047,737.88</b>	<b>1,963,857.79</b>	<b>2,141,363.79</b>

FOR PRIYANKA SHARMA & ASSOCIATES.  
 CHARTERED ACCOUNTANTS

NAGPUR  
 DATE :- 14-09-2019



*(Signature)*  
 PARTNER  
 CA RAJU SHARMA  
 Membership No. 114429



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI,**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION,**

**ANNEXURE - "A"**  
**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

<u>PARTICULARS</u>	<u>TEACHING</u>	<u>NON TEACHING</u>	<u>AMOUNT</u>
<b><u>Teaching &amp; Non Teaching</u></b>			
Basic Pay	4912160.00	1139920.00	6052080.00
G.P.	826000.00	236400.00	1062400.00
D.A.	8048484.00	1930454.00	9978938.00
H.R.A.	573816.00	137632.00	711448.00
T.A.	108600.00	38400.00	147000.00
Special Pay	24000.00	0.00	24000.00
Liscence Fee	16800.00	0.00	16800.00
D.A.A.	365186.00	88330.00	453516.00
Basic Pay Diff Arrears	1092297.00	0.00	1092297.00
Contributory Salary Arrears	56880.00	0.00	56880.00
T.B. Arrears	0.00	11352.00	11352.00
Placement Arrears	6483247.00	0.00	6483247.00
Medical Reimbursement	69821.00	0.00	69821.00
<b>Total Rs</b>	<b>22577291.00</b>	<b>3582488.00</b>	<b>26159779.00</b>

**ANNEXURE - "B"**  
**LIST OF CONTINGENCIES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

<u>PARTICULARS</u>	<u>AMOUNT</u>
Advertisement	18758.00
Affiliation Fees	5000.00
Audit Fees	27140.00
Bank Charges	13555.62
Binding Charges	600.00
Certificate Fee	500.00
Cultural Programme	3132.00
Electricity Bill exp (C)	67530.00
Entry Fees	3250.00
Games & Sports (B)	5570.00
Garden Exp	1420.00
Misc. Exp	7663.20
NACC Exp	395300.00
Newspaper & Periodicals (B)	18738.00
Old Audit Fee	27140.00
Postage Charges	425.00
Printing & Stationary (C)	28387.00
Remuneration equip)	129000.00
Travelling Exp (C)	81936.00
Water Charges	34130.00
Xerox	720.00
<b>Total Rs</b>	<b>870618.82</b>



**ANNEXURE - "C"**  
**LIST OF FEES & FINES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Admission Fees	8400.00
Annual Magazine Fees	47900.00
College Exam Fees	43700.00
Cultural Programme Fees	55100.00
Cycle Stand Fees	10950.00
Development Fees	24610.00
Games & Sports Fees	117720.00
Identity Card Fees	13065.00
Library Fees	114600.00
Maintanance Fees	16800.00
Medical test Fees	25860.00
Physical efficiency Test Fees	18860.00
Prospectus Fees	26650.00
Student Aid Fund	53400.00
Tution Fees	87600.00
Tution Fees (N.G)	867200.00
<b>Total Rs</b>	<b>1532415.00</b>

**ANNEXURE - "D"**  
**LIST OF UNIVERSITY FEES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
Annual Fees	66637.00	66375.00
Aswamegh Yadya Fee	16020.00	12744.00
Convocation Fee	26200.00	26200.00
Disaster Management Cell	5340.00	5310.00
E- Service Fee	26700.00	26550.00
Enrolment Fee	19810.00	19800.00
Enrolment Form Fee	1980.00	1960.00
Environment Fee	14800.00	2960.00
Examination Fee	297820.00	297820.00
Examination Form Fee	5000.00	0.00
Games & Sports	13325.00	13275.00
Late Fine	10300.00	10300.00
Medical Aid Fund	2670.00	2655.00
Medical test Form Fees	1025.00	1010.00
Practical Examination fees	496.00	496.00
Student Aid Fund	2670.00	2655.00
Student Group Insurance Fund	6.00	0.00
Student Union Fees	2670.00	2655.00
Student Welfare Fund	2670.00	2655.00
<b>Total Rs</b>	<b>516139.00</b>	<b>495420.00</b>

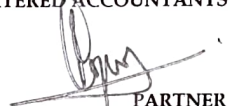


**ANNEXURE - "E"**  
**LIST OF STAFF COLLECTION & PAID FOR THE YEAR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
G.P.F. Advance	690760.00	690760.00
P. Tax	42700.00	42500.00
P.F.	1925019.00	1921019.00
D.C.P.S.	125436.00	125436.00
L.I.C.	542107.00	542107.00
Income Tax	4154500.00	4154500.00
Group Accidental Policy	6018.00	6018.00
<b>Total Rs</b>	<b>7486540.00</b>	<b>7482340.00</b>

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



  
PARTNER  
CA RAJU SHARMA  
Membership No. 114429

NAGPUR  
DATE :- 14-09-2019

**2019-2020**

**AUDITORS REPORT**

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2020 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2020.
  - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2020.

Nagpur  
Dated : 30-09-2020

For **PRIYANKA SHARMA & ASSOCIATES**  
Chartered Accountants

Partner  
CA Raju Sharma  
Membership No. : 114429

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

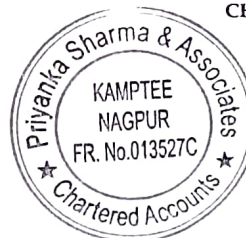
R E C E I P T S		A M O U N T	P A Y M E N T S		A M O U N T	
To	<b>FEES &amp; FINES</b> (Annx "C")	8,44,397.00	By	<b>SALARY &amp; ALLOWANCES</b> Salaries & Allowances (Annx "A") NSS Exp	2,07,79,538.00 2,33,106.60	2,10,12,644.60
To	<b>GRANT IN AID</b> Salary & Arrears Grant Red Ribbon Club Grant NSS Grant	2,07,79,538.00 4,000.00 1,95,425.00	By	<b>CONTINGENCIES</b> (Annx "B") Red Ribbon Club Grant paid	8,59,641.49 4,000.00	8,63,641.49
To	<b>OTHER INCOME</b> Bank Interest Annual & Dairy Badges fees Discount Received Misc. Receipt	531.00 5,000.00 7,493.00 6,353.00	By	<b>CAPITAL EXPENDITURE</b> Library Books Office Equip Computer & software	49,950.00 11,930.00 59,000.00	1,20,880.00
To	<b>OTHER HEAD</b> Ngp. University Exam Incharge	4,00,000.00	By	<b>OTHER HEAD</b> Ngp. University Exam Incharge		2,00,000.00
To	<b>PAYABLE TO UNIVERSITY</b> (Annx "D")	18,84,544.00	By	<b>PAID TO UNIVERSITY</b> (Annx "D")		18,88,313.00
To	<b>COLLECTED FROM STAFF</b> (Annx "E")	59,06,313.00	By	<b>DEPOSIT WITH RESPECTIVE AUTHORITY</b> (Annx "E")		58,61,333.00
To	<b>PAYABLE TO STUDENTS</b> GOI Scholarship Receipts	13,92,822.50	By	<b>PAID TO STUDENT</b> GOI Scholarship & Advance		1,337.00
To	<b>LOANS &amp; ADVANCES</b> Dr. L.B. Jadhav Dr. Vinayak S Irpate NNS Programme Officer	40,000.00 300.00 41,280.00	By	<b>LOANS &amp; ADVANCES</b> Dr. DT. Shende K.S.Manmode Office Advances Dr. Vinayak S Irpate NNS Programme Officer	10,000.00 2,00,000.00 14,500.00 5,000.00 12,316.00	2,41,816.00
To	<b>SUNDRY CREDITORS</b> Audit Fees Payable	27,140.00	By	<b>SUNDRY CREDITORS</b> Audit Fees Paid		27,140.00
To	<b>OPENING BALANCES</b> Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) NDCC A/c No. 84 NDCC A/c No. 90 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 58169 B.O.M. Ngp A/c No. 6819	26.60 83.60 1,476.95 13,280.80 2,953.00 21,622.75 27,450.00 3,04,536.34 12,27,801.50 5,49,529.78 2,844.60	By	<b>CLOSING BALANCES</b> Cash in Hand Cash in Hand (NSS) Bank A/c No. 87 (NSS) Bank A/c No. 224 (NSS) NDCC A/c No. 84 NDCC A/c No. 90 SBI A/c No. 8354 SBI A/c No. 73070 SBI A/c No. 73296 SBI A/c No. 58169 B.O.M. Ngp A/c No. 6819	0.60 - 1,417.95 10,236.90 2,894.00 21,563.75 27,450.00 4,24,814.05 26,98,466.00 2,35,665.78 47,128.40	34,69,637.33
<b>TOTAL RS:</b>		<b>3,36,86,742.42</b>	<b>TOTAL RS:</b>		<b>3,36,86,742.42</b>	

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us

NAGPUR  
DATE : 30-09-2020

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



PARTNER  
CA RAJU SHARMA  
Membership No. 114429

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

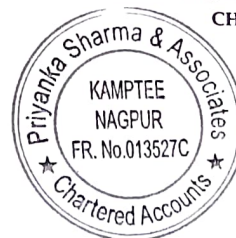
<u>EXPENDITURE</u>		<u>AMOUNT</u>	<u>INCOME</u>		<u>AMOUNT</u>
To, <u>EDUCATIONA EXPENDITURE</u>			By, <u>EDUCATIONAL INCOME</u>		
Salaries & Allowances ( Ann "A" )	2,07,79,538.00		Fees & Fine ( Ann "C" )	8,44,397.00	
NSS Exp	2,33,106.60		Red Ribbon Club Grant	4,000.00	
Red Ribbon Club Grant Exp	4,000.00		NSS Grant	1,95,425.00	10,43,822.00
Contingencies ( Ann "B" )	8,59,641.49	2,18,76,286.09			
			By, <u>GRANT IN AID</u>		
			Salary Grant		2,07,79,538.00
			By, <u>OTHER INCOME</u>		
			Bank Interest	531.00	
			Annual & Dairy Badges fees	5,000.00	
			Discount Received	7,493.00	
			Misc. Receipt	6,353.00	19,377.00
To, <u>DEPRECIATION</u>			By, <u>DEFICIT</u>		
As per Ann. "AA"		2,85,680.00	Carried Over to B/sheet		3,19,229.09
<b>TOTAL RS:</b>		<b>2,21,61,966.09</b>	<b>TOTAL RS:</b>		<b>2,21,61,966.09</b>

**BALANCE SHEET AS ON 31ST MARCH 2020**

<u>FUNDS AND LIABILITIES</u>		<u>AMOUNT</u>	<u>PROPERTIES AND ASSETS</u>		<u>AMOUNT</u>
<u>FUNDS</u>			<u>IMMOVABLE PROPERTIES [ANN."AA"]</u>		
Depreciation Fund [Ann. "AA"]	23,33,417.88	23,33,417.88	<u>MOVABLE PROPERTIES [ANN."AA"]</u>		
			10,65,546.00		
			30,66,929.67		
<u>LOANS &amp; ADVANCES</u>			<u>DEPOSIT AND INVESTMENTS</u>		
<u>V.S.P.M. Nagpur</u>			A.S.B. Katol (Share)		
As per last B/sheet	44,39,155.87		1,000.00		
Add: During the Year	1,12,267.00	45,51,422.87	Reserve Fund (N.U.)		
			56,574.00		
			57,574.00		
Dr. V.S. Irpate	3,90,846.00		<u>LOANS &amp; ADVANCES</u>		
Dr. L.B. Jadhav	1,40,000.00		Dr. DT. Shende		
NSS A/c Programme Officer	28,964.00	5,59,810.00	10,000.00		
			K.S.Manmode		
			2,00,000.00		
			Office Advances		
			14,500.00		
			2,24,500.00		
<u>CURRENT LIABILITIES</u>			<u>CLOSING BALANCES</u>		
<u>STAFF LIABILITIES</u>			Cash in Hand		
L.I.C.	39,670.00		0.60		
Group Accidental Policy	5,310.00	44,980.00	Cash in Hand (NSS)		
			-		
			Bank A/c No. 87 (NSS)		
			1,417.95		
			Bank A/c No. 224 (NSS)		
			10,236.80		
			NDCC A/c No. 84		
			2,894.00		
			NDCC A/c No. 90		
			21,563.75		
			SBI A/c No. 73070		
			4,24,814.05		
			SBI A/c No. 73296		
			26,98,466.00		
			SBI A/c No. 58169		
			2,35,665.78		
			B.O.M. Ngp A/c No. 6819		
			47,128.40		
			34,42,187.33		
			<u>INCOME AND EXPENDITURE ACCOUNT</u>		
			Balance as per Last B/s-Deficit		
			13,32,948.16		
			Add : Deficit during the year		
			3,19,229.09		
			16,52,177.25		
<b>TOTAL RS:</b>		<b>95,08,914.25</b>	<b>TOTAL RS:</b>		<b>95,08,914.25</b>

AS PER OUR REPORT OF EVEN DATE.  
FOR PRIYANKA SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS

NAGPUR  
DATE : 30-09-2020  
UDIN: 20114429AAAABM7364



PARTNER  
CA RAJU SHARMA  
Membership No. 114429

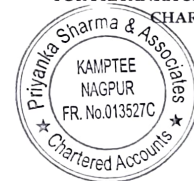
**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "AA"**  
**LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2020**

	PARTICULARS	OPENING BALANCE 01/04/2019 [1]	ADDITION DURING YEAR 2019-20 [2]	COST AS ON 31/03/2020 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/19 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2020 [5+6=7]	NET BLOCK 31/03/2020 [3-7=8]	NET BLOCK 31/03/2019 [1-5=9]
A)	<b>IMMOVABLE PROPERTIES</b>									
	Changing Room & Toilet Construction	10,65,546.00	-	10,65,546.00	10%	1,76,957.90	88,859.00	2,65,816.90	7,99,729.10	8,88,588.10
	<b>TOTAL (A)</b>	<b>1065546.00</b>	<b>0.00</b>	<b>1065546.00</b>		<b>176957.90</b>	<b>88859.00</b>	<b>265816.90</b>	<b>799729.10</b>	<b>888588.10</b>
B)	<b>MOVABLE PROPERTIES</b>									
	Furniture & Fixture	16,18,101.08	-	16,18,101.08	10%	9,01,117.23	71,698.00	9,72,815.23	6,45,285.85	7,16,983.85
	Library Books	8,44,946.59	49,950.00	8,94,896.59	40%	7,40,901.42	61,598.00	8,02,499.42	92,397.17	1,04,045.17
	Office Equip	76,000.00	11,930.00	87,930.00	15%	35,510.93	7,863.00	43,373.93	44,556.07	40,489.07
	Computer & software	-	59,000.00	59,000.00	40%	-	23,600.00	23,600.00	35,400.00	-
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,067.61	44.00	9,111.61	251.39	295.39
	Electrical Installation Transfer	3,97,639.00	-	3,97,639.00	15%	1,84,182.79	32,018.00	2,16,200.79	1,81,438.21	2,13,456.21
	<b>TOTAL (B)</b>	<b>29,46,049.67</b>	<b>1,20,880.00</b>	<b>30,66,929.67</b>		<b>18,70,779.98</b>	<b>1,96,821.00</b>	<b>20,67,600.98</b>	<b>9,99,328.69</b>	<b>10,75,269.69</b>
	<b>TOTAL Rs ( A+B)</b>	<b>40,11,595.67</b>	<b>1,20,880.00</b>	<b>41,32,475.67</b>		<b>20,47,737.88</b>	<b>2,85,680.00</b>	<b>23,33,417.88</b>	<b>17,99,057.79</b>	<b>19,63,857.79</b>

NAGPUR  
DATE : 30-09-2020

FOR PRIYANKA SHARMA & ASSOCIATES.  
CHARTERED ACCOUNTANTS



  
 PARTNER  
 CA RAJU SHARMA  
 Membership No. 114429



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI,**  
**DIST-NAGPUR**

**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION,**  
**NAGPUR**

**ANNEXURE - "A"**  
**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

<u>PARTICULARS</u>	<u>TEACHING</u>	<u>NON TEACHING</u>	<u>AMOUNT</u>
<b>Teaching &amp; Non Teaching</b>			
Basic Pay	10869020.00	1077760.00	11946780.00
G.P.	345000.00	212300.00	557300.00
D.A.	4512187.00	1931664.00	6443851.00
H.R.A.	945640.00	129006.00	1074646.00
T.A.	108600.00	36133.00	144733.00
Special Pay	41500.00	0.00	41500.00
Liscence Fee	16800.00	0.00	16800.00
D.A.A.	62735.00	7448.00	70183.00
Basic Pay Diff Arrears	125167.00	0.00	125167.00
Contributory Salary Arrears	254370.00	0.00	254370.00
Salary Arrears	55634.00	0.00	55634.00
Placement Arrears	24941.00	0.00	24941.00
Medical Reimbursement	0.00	23633.00	23633.00
<b>Total Rs</b>	<b>17361594.00</b>	<b>3417944.00</b>	<b>20779538.00</b>

**ANNEXURE - "B"**  
**LIST OF CONTINGENCIES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

<u>PARTICULARS</u>	<u>AMOUNT</u>
Advertisement	63386.00
Affiliation Fees	15000.00
Audit Fees	27140.00
Bank Charges	5926.49
Cultural Programme	7642.00
Electricity Bill exp (C)	58060.00
Games & Sports (B)	10370.00
Garden Exp	1900.00
Misc. Exp	500.00
Newspaper & Periodicals (B)	22996.00
Repair & Maintanance (Office equip) (C)	189689.00
Postage Charges	585.00
Printing & Stationary (E)	48238.00
Remuneration (Guest)	35000.00
Remuneration (Teaching & Non Teaching)	276000.00
Rsearch Centre (Sociology Exp)	50000.00
Tournament Entry Fees	3250.00
Travelling Exp (D)	39941.00
Water Charges	720.00
Xerox (C)	3298.00
<b>Total Rs</b>	<b>859641.49</b>



**ANNEXURE - "E"**  
**LIST OF STAFF COLLECTION & PAID FOR THE YEAR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
G.P.F. Advance	722000.00	722000.00
P.Tax	46250.00	46250.00
P.F	1716000.00	1716000.00
D.C.P.S	112805.00	112805.00
L.I.C.	509648.00	469978.00
Income Tax	2794300.00	2794300.00
Group Accidental Policy	5310.00	0.00
<b>Total Rs</b>	<b>5906313.00</b>	<b>5861333.00</b>

NAGPUR  
DATE : 30-09-2020

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



  
PARTNER  
CA RAJU SHARMA  
Membership No. 114429

**ANNEXURE - "C"**  
**LIST OF FEES & FINES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

PARTICULARS	AMOUNT
Admission Fees	8300.00
Annual Magazine Fees	52700.00
Bonafide Certificate fee	560.00
Clearance Fee	2290.00
College Exam Fees	105200.00
College Prospectus Fees	30000.00
Cultural Programme Fees	48050.00
Cycle Stand Fees	1660.00
Development Fees	49800.00
Games & Sports Fees	131940.00
Identity Card Fees	13250.00
Library Fees	114300.00
Maintanance Fees	26560.00
Medical Test Fees	20490.00
Other Fees	29250.00
Physical efficiency Test Fees	20530.00
Student Aid Fund	35360.00
Transfer Certificate Fees	3870.00
Tuition Fees	90400.00
Tuition Fees (N.G)	59887.00
<b>Total Rs</b>	<b>844397.00</b>

**ANNEXURE - "D"**  
**LIST OF UNIVERSITY FEES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020**

PARTICULARS	CREDIT	DEBIT
Annual Fees	66625.00	66875.00
Aswamegh Yadya Fee	16050.00	12840.00
Convocation Fee	30120.00	30140.00
Disaster Management Cell	5350.00	5350.00
E- Service Fee	26750.00	26750.00
Enrolment Fee	17400.00	17300.00
Enrolment Form Fee	1740.00	1730.00
Environment Fee	13700.00	2760.00
Examination Fee	304469.00	304531.00
Games & Sports	13325.00	13375.00
Late Fine	2750.00	300.00
Medical Aid Fund	2675.00	2675.00
Medical test Form Fees	1025.00	1025.00
Practical Examination Advance	0.00	40000.00
Practical Examination fees	174.00	62.00
Student Aid Fund	2680.00	2675.00
Student Union Fees	2675.00	2675.00
Student Welfare Fund	2670.00	2675.00
Various Fees & Fine	1374366.00	1354575.00
<b>Total Rs</b>	<b>1884544.00</b>	<b>1888313.00</b>



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- E : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>CASH IN HAND</u></b>	
Cash	0.60
<b>TOTAL</b>	<b>0.60</b>
<b><u>BANK BALANCES</u></b>	
Bank A/c No. 224 (NSS)	8,078.80
Bank A/c No. 87 (NSS)	1,349.95
B.O.M. - A/C No. 6819	1,215.50
NDCC A/C No. 84	2,658.00
NDCC A/c No. 90	21,327.75
SBI A/C No. 58169	17,381.78
SBI A/c No. 73070	370,483.85
SBI A/C No.73296	3,252,726.00
<b>TOTAL</b>	<b>3,675,221.63</b>

UDIN :- 22114429AVPJBW7308



**2020-2021**

## AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2021 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2021.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2021.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA RAJU SHARMA  
PARTNER  
MRN: 114429  
FRN: 013527C

PLACE : NAGPUR  
DATE : 30-09-2021  
UDIN :- 21114429AAAABD6593

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To EDUCATIONAL INCOME</b>			<b>By SALARIES &amp; ALLOWANCES</b>		1,84,39,699
Grant in Aid	1,84,39,692.00				
Tuition Fees	89,337.00		<b>By CONTINGENCIES</b>		4,32,450
Admission Fees	6,760.00				
Other Fees And Fines	8,82,694.00	1,94,18,483.00	<b>By NSS EXPENSES</b>		63,530
<b>To FUNDS</b>		27,000.00	<b>By CURRENT ASSETS</b>		
			Office Advances	28,897.00	
<b>To OTHER INCOME</b>			Other Advances	2,31,071.00	2,59,960
Bank Interest	139.00				
NSS Annual Fees	5,000.00		<b>By CURRENT LIABILITIES &amp; PROVISIONS</b>		
NSS Grants	49,625.00	54,764.00	Provisions	27,140.00	
			Staff Liabilities	2,27,49,415.00	
<b>To CURRENT ASSETS</b>			Other Liabilities	2,00,000.00	2,29,76,550
Office Advances	40,897.00				
Other Advances	2,00,000.00	2,40,897.00			
			<b>By DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
<b>To CURRENT LIABILITIES &amp; PROVISIONS</b>			Statutory Liabilities		44,81,770
Provisions	27,140.00				
Staff Liabilities	2,27,75,413.00		<b>By CLOSING BALANCES</b>		
Student Liabilities	6,47,041.50		Cash In Hand	0.60	
Other Liabilities	34,535.00	2,34,84,129.50	Bank Balance	44,85,520.33	44,85,520
<b>To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>					
Statutory Liabilities		44,72,045.00			
<b>To OPENING BALANCES</b>					
Cash In Hand	0.60				
Bank Balance	34,42,186.73	34,42,187.33			
<b>TOTAL RS:</b>		<b>5,11,39,505.83</b>	<b>TOTAL RS:</b>		<b>5,11,39,505.83</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*[Signature]*  
 CA RAJU SHAI  
 PART

PLACE : NAGPUR  
 DATE : 30-09-2021  
 UDIN :- 21114429AAAABD6593

MRN: 11  
 FRN: 013

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
<b>To, EDUCATIONAL EXPENDITURE</b>				<b>By, EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	1,84,39,692.00		Grant in Aid		1,84,39,692.00	
Contingencies	B	4,32,458.90		Tuition Fees		89,337.00	
NSS Administrative Exp		16,925.00		Admission Fees		6,760.00	
NSS Program Development Exp		46,610.00	1,89,35,685.90	Other Fees And Fines		8,82,694.00	1,94,18,483
<b>To, DEPRECIATION</b>	AA		2,29,558.00	<b>By, OTHER INCOME</b>			
<b>To, SURPLUS</b>				Bank Interest		139.00	
Carried Over To Balance Sheet			3,08,003.10	NSS Annual Fees		5,000.00	
				NSS Grants		49,625.00	54,764.
<b>TOTAL RS:</b>			1,94,73,247.00	<b>TOTAL RS:</b>			1,94,73,247.00

**BALANCE SHEET AS ON 31ST MARCH 2021**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE PROPERTIES</b>	AA		41,32,475.6
Depreciation Fund	AA	25,62,975.88		<b>DEPOSIT AND INVESTMENTS</b>			
Development Fee Fund		27,000.00	25,89,975.88	A.S.B. Katol (Share)		1,000.00	
<b>SOCIETY/UNIT BALANCE</b>				Reserve Fund (N.U.)		56,574.00	57,574.00
V.S.P.M. Society			45,51,422.87				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	C			<b>CURRENT ASSETS</b>	D		
Provisions		27,140.00		Office Advances		2,500.00	
Staff Liabilities		25,998.00		Other Advances		2,41,071.00	2,43,571.00
Statutory Liabilities		35,249.00					
Student Liabilities		22,12,235.00		<b>CASH &amp; BANK BALANCES</b>	E		
Other Liabilities		8,21,295.00	31,21,917.00	Cash in Hand		0.60	
				Bank Balances		44,85,520.33	44,85,520.93
<b>TOTAL RS:</b>			1,02,63,315.75	<b>INCOME AND EXPENDITURE ACCOUNT</b>			
				Balance as per Last B/S - Deficit		16,52,177.25	
				Add/(Less) :Deficit/(Surplus) during the year		(3,08,003.10)	13,44,174.15
<b>TOTAL RS:</b>			1,02,63,315.75	<b>TOTAL RS:</b>			1,02,63,315.75

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



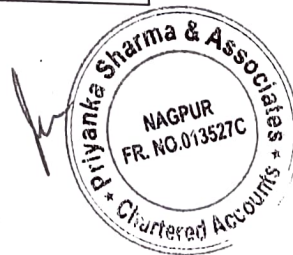
CA RAJU SHARMA  
PARTNER  
MRN: 114429  
FRN: 013527C

PLACE : NAGPUR  
DATE : 30-09-2021  
UDIN :- 21114429AAAAABD6593



Other Fees & Fines

SR. NO.	PARTICULARS	AMOUNT
1	Annual Magzines Fees	
2	Bonafide Certificate Fee	48,100.00
3	College Exam Fee	980.00
4	College Prospectus Fees	39,840.00
5	Cultural Programe & Extra Curricular Activity	27,400.00
6	Cycle Stand Fees	41,570.00
7	Games & Sports Fees	900.00
8	Identity Card Fees	1,20,520.00
9	Library Fees A/c	11,875.00
10	Maintainance Fees A/c	1,00,500.00
11	Medical Test Fee A/c	15,920.00
12	NSS Registration Fee	21,340.00
13	Physical Efficiency Test Fees A/c	4,110.00
14	Registration Fee	18,910.00
15	Student Aid Fund	53,040.00
16	Transfer Certificate Fees	32,895.00
17	Uni. Annual Fees	13,660.00
18	Uni.Ashwarmedh Fees	60,875.00
19	Uni.Convocation Fees	14,580.00
20	Uni.Diaster Management Cell	28,380.00
21	Uni.Enrolment Fees	4,870.00
22	Uni.Enrolment Form Fee	30.00
23	Uni.Environment Fees	1,330.00
24	Uni. E-Services Fess	16,900.00
25	Uni. Examination Fee A/c	24,300.00
26	Uni. Games & Sport Fee	99,523.00
27	Uni.Medical Aid Fund	12,150.00
28	Uni.Student Aid Fund	2,435.00
29	Uni.Student Union Fee	875.00
30	Uni.Student Welfare Fund	1,950.00
31	Various Fees	2,435.00
		60,501.00
	<b>Total</b>	<b>8,82,694.00</b>



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

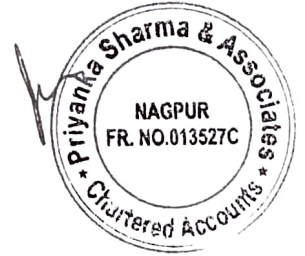
**ANNEXURE - "A"**

**SALARIES & ALLOWANCES**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

<b>PARTICULARS</b>	<b>TEACHING</b>	<b>NON-TEACHING</b>
Basic Pay		
DA	1,24,87,575.00	7,74,800.00
DA Arrears	20,97,367.00	14,91,092.00
HRA	41,694.00	1,73,862.00
Grade Pay	9,86,996.00	90,920.00
Liscence Fee	-	1,34,400.00
Special Pay	7,135.00	-
TA	22,935.00	-
	1,02,116.00	28,800.00
<b>TOTAL</b>	<b>1,57,45,818.00</b>	<b>26,93,874.00</b>
<b>GRAND TOTAL</b>		<b>1,84,39,692.00</b>

UDIN :- 21114429AAAABD6593



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**ANNEXURE - "B"**  
**CONTINGENCIES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

PARTICULARS	AMOUNT
Audit Fees - Statutory	27,140.00
Bank Charges	4,323.90
Administrative Charges	44,894.00
Other Administrative Exp (B)	58,286.00
Electricity Charges (C)	51,190.00
Other Audit Fees	4,602.00
Honorarium & Remuneration	1,50,500.00
TA/DA Expenses (D)	25,660.00
Repairs & Maintenance - Other/Equipments (C)	65,863.00
<b>TOTAL</b>	<b>4,32,458.90</b>

UDIN :- 21114429AAAABD6593

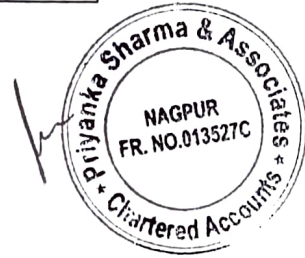


<b>Groping</b>	<b>Particulars</b>	<b>Amount</b>
Administrative Charges	Binding Charges	1177
Administrative Charges	Internet Bill Exp	13763
Administrative Charges	Printing Exp	14900
Administrative Charges	Stationery Exp	13610
Administrative Charges	Zerox Exp	1444
	<b>TOTAL:</b>	<b>44894</b>
Other Administrative Exp	Continuation of Application Fees	17300
Other Administrative Exp	Game & Sports Material A/c	20795
Other Administrative Exp	Games & Sports Expenses	960
Other Administrative Exp	News Paper & Periodicals Exp	11896
Other Administrative Exp	Office Equipment Exp	7335
	<b>TOTAL</b>	<b>58286</b>



Other Administrative Expenses

SR. NO.	PARTICULARS	AMOUNT
1	Continuation of Application Fees	17300
2	Game & Sports Material A/c	20795
3	Games & Sports Expenses	960
4	News Paper & Periodicals Exp	11896
7	Office Equipment Exp	7335
	<b>Total</b>	<b>58286</b>



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**ANNEXURE "AA"**

**LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2021**

	PARTICULARS	OPENING BALANCE 01/04/2020 [1]	ADDITION DURING YEAR 2020-21 [2]	COST AS ON 31/03/2021 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/20 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2021 [5+6=7]	NET BLOCK 31/03/2021 [3-7=8]	NET BLOCK 31/03/2020 [1-5=9]
A)	<b>IMMOVABLE PROPERTIES</b>									
	Changing Room & Toi-let Construction	10,65,546.00	-	10,65,546.00	10%	2,65,816.90	79,973.00	3,45,789.90	7,19,756.10	7,99,729.10
	<b>TOTAL (A)</b>	<b>1065546.00</b>	<b>0.00</b>	<b>1065546.00</b>		<b>265816.90</b>	<b>79973.00</b>	<b>345789.90</b>	<b>719756.10</b>	<b>799729.10</b>
B)	<b>MOVABLE PROPERTIES</b>									
	Furniture & Fixture	16,18,101.08	-	16,18,101.08	10%	9,72,815.23	64,529.00	10,37,344.23	5,80,756.85	6,45,285.85
	Library Books	8,94,896.59	-	8,94,896.59	40%	8,02,499.42	36,959.00	8,39,458.42	55,438.17	92,397.17
	Office Equip	87,930.00	-	87,930.00	15%	43,373.93	6,683.00	50,056.93	37,873.07	44,556.07
	Computer & software	59,000.00	-	59,000.00	40%	23,600.00	14,160.00	37,760.00	21,240.00	35,400.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,111.61	38.00	9,149.61	213.39	251.39
	Electrical Installation Transfer	3,97,639.00	-	3,97,639.00	15%	2,16,200.79	27,216.00	2,43,416.79	1,54,222.21	1,81,438.21
	<b>TOTAL (B)</b>	<b>30,66,929.67</b>	<b>-</b>	<b>30,66,929.67</b>		<b>20,67,600.98</b>	<b>1,49,585.00</b>	<b>22,17,185.98</b>	<b>8,49,743.69</b>	<b>9,99,328.69</b>
	<b>TOTAL Rs ( A+B)</b>	<b>41,32,475.67</b>	<b>-</b>	<b>41,32,475.67</b>		<b>23,33,417.88</b>	<b>2,29,558.00</b>	<b>25,62,975.88</b>	<b>15,69,499.79</b>	<b>17,99,057.79</b>

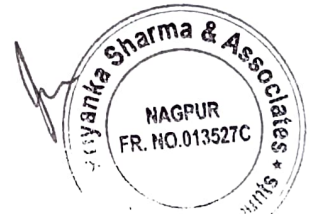
UDIN :- 21114429AAAABD6593



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**  
**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	AMOUNT
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	27,140.00
<b>TOTAL</b>	<b>27,140.00</b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Payable	25,998.00
<b>TOTAL</b>	<b>25,998.00</b>
<b><u>STATUTORY LIABILITIES</u></b>	
LIC Payable	35,249.00
<b>TOTAL</b>	<b>35,249.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
Scholarship	22,12,235.00
<b>TOTAL</b>	<b>22,12,235.00</b>
<b><u>OTHER LIABILITIES</u></b>	
Dr. L.B. Jadhav	1,40,000.00
Dr. V.S. Irpate	3,90,846.00
NSS A/c Programme Officer	63,499.00
Nagpur University Exam Incharge	2,10,000.00
Payable to University	16,950.00
<b>TOTAL</b>	<b>8,21,295.00</b>

UDIN :- 21114429AAAABD6593

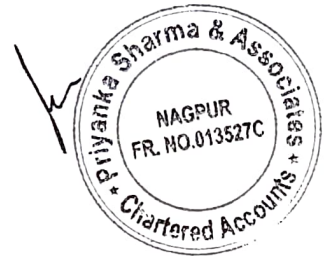


**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- D : CURRENT ASSETS**

<u>PARTICULARS</u>	<u>AMOUNT</u>
<b><u>OFFICE ADVANCES</u></b>	
Office Advances	2,500.00
<b>TOTAL</b>	<b>2,500.00</b>
<b><u>OTHER ADVANCES</u></b>	
D.B.Sable	31,071.00
Dr. DT. Shende	10,000.00
K.S. Manmode	2,00,000.00
<b>TOTAL</b>	<b>2,41,071.00</b>

UDIN :- 21114429AAAABD6593





MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR

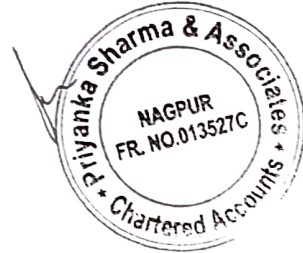
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2021

ANNEXURE- E : CASH & BANK BALANCES

PARTICULARS	AMOUNT
<u>CASH IN HAND</u>	
Cash	0.60
<b>TOTAL</b>	<b>0.60</b>
<u>BANK BALANCES</u>	
Bank A/c No. 224 (NSS)	31,398.80
Bank A/c No. 87 (NSS)	1,299.95
B.O.M. - A/C No. 6819	62,563.50
NDCC A/C No. 84	2,776.00
NDCC A/c No. 90	21,445.75
SBI A/C No. 58169	98,001.78
SBI A/c No. 73070	8,58,076.05
SBI A/C No.73296	34,09,958.50
<b>TOTAL</b>	<b>44,85,520.33</b>

UDIN :- 21114429AAAABD6593



**2021-2022**

**AUDITORS REPORT**

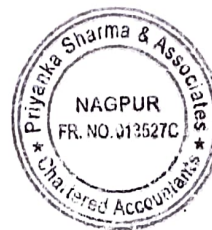
We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at **31st March 2022** together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2022.
  - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2022.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :- 22114429AVPJBW7308



CA RAJU SHARMA  
PARTNER  
MRN: 114429  
FRN: 013527C

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>EDUCATIONAL INCOME</u>			By <u>SALARIES &amp; ALLOWANCES</u>		17,376,935.00
Grant in Aid		17,376,935.00	By <u>CONTINGENCIES</u>		1,488,142.00
To <u>OTHER INCOME</u>			By <u>FIXED ASSETS</u>		311,050.00
Fees And Fines	823,926.80		By <u>CURRENT ASSETS</u>		
Interest on FDR	59,009.00		Other Advances	211,870.00	
Miscellaneous Income	34,480.00		Sundry Debtors	17,376,935.00	17,588,805.00
NSS Grants	7,264.00	924,679.80	By <u>CURRENT LIABILITIES &amp; PROVISIONS</u>		
To <u>FUNDS</u>		54,100.00	Provisions	27,140.00	
To <u>INVESTMENT &amp; DEPOSITS</u>		56,574.00	Staff Liabilities	13,229,243.00	
To <u>CURRENT ASSETS</u>			Sundry Creditors	307,773.00	
Other Advances	411,870.00		Other Liabilities	292,499.00	13,856,655.00
Sundry Debtors	17,376,935.00	17,788,805.00	By <u>DEPOSIT WITH RESPECTIVE AUTHORITIES</u>		
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>			Statutory Liabilities		6,603,357.00
Sundry Creditors	307,773.00		By <u>SOCIETY/UNIT BALANCE</u>		
Provisions	27,140.00		V.S.P.M. Society		1,000,000.00
Staff Liabilities	13,203,245.00		By <u>CLOSING BALANCES</u>		
Student Liabilities	822,579.50		Cash In Hand	0.60	
Other Liabilities	284,706.00	14,645,443.50	Bank Balance	3,675,221.63	3,675,222.2
To <u>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</u>					
Statutory Liabilities		6,568,108.00			
To <u>OPENING BALANCES</u>					
Cash In Hand	0.60				
Bank Balance	4,485,520.33	4,485,520.93			
<b>TOTAL RS:</b>		<b>61,900,166.23</b>	<b>TOTAL RS:</b>		<b>61,900,166.2</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATE  
 CHARTERED ACCOUNTANTS



CA RAJU SHARMA  
 PARTNER  
 MRN: 1144  
 FRN: 013527

PLACE : NAGPUR  
 DATE : 01-09-2022  
 UDIN :- 22114429AVPJBW7308

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <u>EDUCATIONAL EXPENDITURE</u>				By, <u>EDUCATIONAL INCOME</u>			
Salaries & Allowances	A	17,376,935.00		Grant in Aid			17,376,935.00
Contingencies	B	1,203,436.00					
NSS Administrative Exp	B	284,706.00	18,865,077.00	By, <u>OTHER INCOME</u>			
				Fees & Fines		823,926.80	
To, <u>DEPRECIATION</u>	AA		267,323.00	Interest On FDR		59,009.00	
				Miscellaneous Income		34,480.00	
				NSS Grants		7,264.00	924,679.80
				By, <u>DEFICIT</u>			830,785.20
				Carried Over To Balance Sheet			
<b>TOTAL RS:</b>			<b>19,132,400.00</b>	<b>TOTAL RS:</b>			<b>19,132,400.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2022**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<u>FUNDS</u>				<u>MOVABLE PROPERTIES</u>	AA		4,443,525.67
Depreciation Fund	AA	2,830,298.88		<u>DEPOSIT AND INVESTMENTS</u>			
Development Fee Fund		81,100.00	2,911,398.88	A.S.B. Katol (Share)			1,000.00
<u>SOCIETY/UNIT BALANCE</u>				<u>CURRENT ASSETS</u>	D		
V.S.P.M. Society			3,551,422.87	Office Advances		2,500.00	
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>	C			Other Advances		41,071.00	43,571.00
Provisions		27,140.00		<u>CASH &amp; BANK BALANCES</u>	E		
Student Liabilities		3,034,814.50		Cash in Hand		0.60	
Other Liabilities		813,502.00	3,875,456.50	Bank Balances		3,675,221.63	3,675,222.23
				<u>INCOME AND EXPENDITURE ACCOUNT</u>			
				Balance as per Last B/S - Deficit		1,344,174.15	
				Add/(Less) :Deficit/( Surplus) during the year		830,785.20	2,174,959.35
<b>TOTAL RS:</b>			<b>10,338,278.25</b>	<b>TOTAL RS:</b>			<b>10,338,278.25</b>

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :- 22114429AVPJBW7308



C. RAJU SHARMA  
PARTNER  
MRN: 114429  
FRN: 013527C

MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR

Fees & Fines

PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fees		25805	25805
Tuition Fees		70266	70266
College Exam Fee		35,520.00	35520
Cultural Programe & Extra Curricular Activity		53,500.00	53500
Cycle Stand Fees		1,860.00	1860
Development Fees	54,100.00	54,100.00	
Games & Sports Fees	12,525.00	155,000.00	142475
Identity Card Fees		14,350.00	14350
Library Fees A/c		63,200.00	63200
Maintainance Fees A/c		35,600.00	35600
Medical Test Fee A/c		22,890.00	22890
NSS Registration Fee	5,960.00	6,030.00	70
Physical Efficiency Test Fees A/c		22,920.00	22920
Registration Fee		78,130.00	78130
Student Aid Fund		39,520.00	39520
Student Insurance Fee		14,200.00	14200
Uni. Annual Fees	62,625.00	75,255.00	12630
Uni.Convocation Fees		46,200.00	46200
Uni.Diaster Management Cell	5,010.00	6,020.00	1010
Uni.Enrolment Fees	1,320.00	19,200.00	17880
Uni.Enrolment Form Fee		1,940.00	1940
Uni.Environment Fees	3,440.00	14,000.00	10560
Uni. E-Services Fess	25,050.00	30,050.00	5000
Uni.Late Fees		220.00	220
Uni.Medical Aid Fund	2,505.00	3,010.00	505
Uni. Medical Test Form Fee		3,000.00	3000
Union Fees		3,015.00	3015
Uni.Student Aid Fund	2,505.00	3,015.00	510
Uni.Student Welfare Fund		3,010.00	3010
Univercity Exam Fees	212,252.20	248,171.00	35918.8
Bonafide Certificate Fee		1,540.00	1540
College Prospectus Fees		32,600.00	32600
Excess Fees A/c		6,332.00	6332
Transfer Certificate Fees		21,750.00	21750
<b>TOTAL</b>	<b>387,292.20</b>	<b>1,211,219.00</b>	<b>823,926.80</b>

*[Handwritten Signature]*



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "A"**  
**SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<b>PARTICULARS</b>	<b>TEACHING</b>	<b>NON-TEACHING</b>
Basic Pay	10,302,500.00	932,840.00
Basic Arrears	186,290.00	-
DA	2,129,341.00	1,608,256.00
DA Arrears	408,154.00	79,276.00
HRA	858,556.00	93,284.00
Medical Reimburshment	-	126,763.00
Tribal Allowance	80,400.00	28,800.00
Contributory Salary	542,475.00	-
<b>TOTAL</b>	<b>14,507,716.00</b>	<b>2,869,219.00</b>
<b>GRAND TOTAL</b>		<b>17,376,935.00</b>

UDIN :- 22114429AVPJBW7308



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**ANNEXURE - "B"**  
**CONTINGENCIES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

PARTICULARS	AMOUNT	AMOUNT
<b><u>Administrative Expenses</u></b>		
Advertisement Expenses	11,500.00	
Bank Charges	4,879.00	
Conveyance Expenses	9,801.00	
Hardware Expenses	29,952.00	
Office Expenses	28,426.00	
Other Misc Expenses	24,100.00	
Postage Expenses	1,024.00	
TDS Return Filing Charges	1,000.00	
Travelling Expenses (A)	38,415.00	
Xerox Expenses	1,054.00	150,151.00
<b><u>Education Expenses</u></b>		
Books & Periodicals Expenses (B)	9,087.00	
Game & Sports Material Expenses (C)	40,000.00	
Games & Sports Expenses	93,160.00	
News Paper & Periodicals Expenses (B)	21,670.00	
Printing Expenses (E)	51,480.00	
Stationery Expenses (E)	19,021.00	
Various Fees	64,949.00	
Honorarium & Remuneration	392,000.00	691,367.00
<b><u>Essential Utilities</u></b>		
Electricity Charges (C)	51,160.00	
Software Expenses	157,158.00	
Telephone & Internet Bill Expenses	25,619.00	
Audit Fees - Statutory	27,140.00	
Other Audit Fees	1,534.00	262,611.00
		1,104,129.00
<b><u>Repairs &amp; Maintenance</u></b>		
Repairs & Maintenance - Other/Equipments (E)		54,437.00
Repairs & Maintenance - General		44,870.00
<b>TOTAL</b>		99,307.00
		1,203,436.00
<b><u>NSS Expenses</u></b>		
<b><u>NSS Regular Camp</u></b>		
Administrative Expenses	10,600.00	
Program Development Expenses	34,800.00	45,400.00
<b><u>NSS Special Camp</u></b>		
Loadging & Boarding Expenses	48,390.00	
Misc. Expenses	2,930.00	
Transportation Expenses	1,000.00	52,320.00
<b><u>NSS State Level Camp</u></b>		
Loadging & Boarding Expenses	76,362.00	
Misc. Expenses	11,942.00	
Transportation Expenses	3,200.00	91,504.00
<b><u>University Level Camp</u></b>		
Loadging & Boarding Exp	65,962.00	
Misc. Expenses	25,520.00	
Transport Expenses	4,000.00	95,482.00
<b>TOTAL</b>		284,706.00

UDIN :- 22114429AVPJBW7308





**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2022**

	PARTICULARS	OPENING BALANCE 01/04/2021 [1]	ADDITION DURING YEAR 2021-22 [2]	COST AS ON 31/03/2022 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/21 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2022 [5+6=7]	NET BLOCK 31/03/2022 [3-7=8]	NET BLOCK 31/03/2021 [1-5=9]
A)	<b>IMMOVABLE PROPERTIES</b>									
	Changing Room & Toi-let Construction	1,065,546.00	-	1,065,546.00	10%	345,789.90	71,976.00	417,765.90	647,780.10	719,756.10
	<b>TOTAL (A)</b>	<b>1065546.00</b>	<b>0.00</b>	<b>1065546.00</b>		<b>345789.90</b>	<b>71976.00</b>	<b>417765.90</b>	<b>647780.10</b>	<b>719756.10</b>
B)	<b>MOVABLE PROPERTIES</b>									
	Furniture & Fixture	1,618,101.08	76,889.00	1,694,990.08	10%	1,037,344.23	65,765.00	1,103,109.23	591,880.85	580,756.85
	Library Books	894,896.59	139,761.00	1,034,657.59	40%	839,458.42	78,080.00	917,538.42	117,119.17	55,438.17
	Office Equip	87,930.00	-	87,930.00	15%	50,056.93	5,681.00	55,737.93	32,192.07	37,873.07
	Computer & software	59,000.00	-	59,000.00	40%	37,760.00	8,496.00	46,256.00	12,744.00	21,240.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,149.61	32.00	9,181.61	181.39	213.39
	Electrical Installation Transfor	397,639.00	-	397,639.00	15%	243,416.79	23,133.00	266,549.79	131,089.21	154,222.21
	Water Filter	-	94,400.00	94,400.00	15%	-	14,160.00	14,160.00	80,240.00	-
	<b>TOTAL (B)</b>	<b>3,066,929.67</b>	<b>311,050.00</b>	<b>3,377,979.67</b>		<b>2,217,185.98</b>	<b>195,347.00</b>	<b>2,412,532.98</b>	<b>965,446.69</b>	<b>849,743.69</b>
	<b>TOTAL Rs ( A+B)</b>	<b>4,132,475.67</b>	<b>311,050.00</b>	<b>4,443,525.67</b>		<b>2,562,975.88</b>	<b>267,323.00</b>	<b>2,830,298.88</b>	<b>1,613,226.79</b>	<b>1,569,499.79</b>

UDIN :- 22114429AVPJBW7308



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**

**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	27,140.00
<b>TOTAL</b>	<b>27,140.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
Scholarship	3,034,814.50
<b>TOTAL</b>	<b>3,034,814.50</b>
<b><u>OTHER LIABILITIES</u></b>	
Dr. L.B. Jadhav	140,000.00
Dr. V.S. Irpate	390,846.00
NSS A/c Programme Officer	255,706.00
Nagpur University Exam Incharge	10,000.00
Payable to University	16,950.00
<b>TOTAL</b>	<b>813,502.00</b>

UDIN :- 22114429AVPJBW7308



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- D : CURRENT ASSETS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>OFFICE ADVANCES</u></b>	
Office Advances	2,500.00
<b>TOTAL</b>	<b>2,500.00</b>
<b><u>OTHER ADVANCES</u></b>	
D.B.Sable	31,071.00
Dr. DT. Shende	10,000.00
<b>TOTAL</b>	<b>41,071.00</b>

UDIN :- 22114429AVPJBW7308



**2022-2023**



Chartered Accountants

Priyanka Sharma And Associates  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

### AUDITORS REPORT

We have audited the attached Balance Sheet of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as at 31st March 2023 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Mahatma Gandhi Arts & Commerce College, Parseoni, Dist-Nagpur as on 31st March 2023.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2023.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26.08.2023  
UDIN :- 23196174BGWJGV8014

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**

**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**TRUST REGISTRATION NO. F - 1349 (N)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

R E C E I P T S		A M O U N T		P A Y M E N T S		A M O U N T	
To	<b>EDUCATIONAL INCOME</b>			By	<b>SALARIES &amp; ALLOWANCES</b> — (S)		
	Grant in Aid		22,828,127.00				22,828,127.00
To	<b>OTHER INCOME</b>			By	<b>CONTINGENCIES</b>		1,688,896.46
	Fees And Fines	1,190,582.12		By	<b>FIXED ASSETS</b>		203,088.00
	Interest on FDR	55,437.00		By	<b>INVESTMENT &amp; DEPOSITS</b>		1,171,020.00
	NSS Grants	655,400.00		By	<b>CURRENT ASSETS</b>		
	NSS Student Receipt	6,250.00			Other Advances	343,221.00	
	District Sport Office	100,000.00			Other Debit balance	22,828,127.00	23,171,348.00
	NSS Bank Interest	265.00					
	Miscellaneous Income	14,215.00	2,022,149.12				
To	<b>FUNDS</b>		100,945.00	By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
To	<b>INVESTMENT &amp; DEPOSITS</b>		9,942.00		Provisions	27,140.00	
To	<b>CURRENT ASSETS</b>				Staff Liabilities	14,527,583.00	
	Other Advances	334,292.00			Student Liabilities	10,000.00	
	Other Debit balance	22,828,127.00	23,162,419.00		Other Liabilities	2,150,936.00	16,715,659.00
				By	<b>DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
					Statutory Liabilities		5,736,534.00
				By	<b>CLOSING BALANCES</b>		
					Cash In Hand	0.60	
					Bank Balance	4,132,655.49	4,132,656.09
To	<b>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>						
	Statutory Liabilities		5,736,534.00				
To	<b>SOCIETY/UNIT BALANCE</b>						
	V.S.P.M. Society		4,273.00				
To	<b>OPENING BALANCES</b>						
	Cash In Hand		0.60				
	Bank Balance	3,675,221.63	3,675,222.23				
<b>TOTAL RS:</b>			<b>75,647,328.55</b>	<b>TOTAL RS:</b>			<b>75,647,328.55</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26.08.2023  
UDIN :- 23196174BGWJGV8014

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <u>EDUCATIONAL EXPENDITURE</u>				By, <u>EDUCATIONAL INCOME</u>			
Salaries & Allowances	A	22,828,127.00		Grant in Aid			22,828,127.00
Contingencies	B	1,430,083.46					
NSS Expenses	B	258,813.00	24,517,023.46	By, <u>OTHER INCOME</u>			
To, <u>DEPRECIATION</u>	AA		274,952.00	District Sport Office		100,000.00	
To, <u>SURPLUS</u>				Fees & Fines		1,190,582.12	
Carried Over To Balance Sheet			58,300.66	Interest On FDR		55,437.00	
				Miscellaneous Income		14,215.00	
				NSS Grants		655,400.00	
				NSS Student Receipt		6,250.00	
				NSS Bank Interest		265.00	2,022,149.12
<b>TOTAL RS:</b>			24,850,276.12	<b>TOTAL RS:</b>			24,850,276.12

**BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<u>FUNDS</u>				<u>MOVABLE PROPERTIES</u>	AA		4,646,613.67
Depreciation Fund	AA	3,105,250.88		<u>DEPOSIT AND INVESTMENTS</u>	D		
Development Fee Fund		182,045.00	3,287,295.88	A.S.B. Katol (Share)		1,000.00	
<u>SOCIETY/UNIT BALANCE</u>				Fixed Deposits		1,161,078.00	1,162,078.00
V.S.P.M. Society			3,555,695.87	<u>CURRENT ASSETS</u>	E		
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>	C			Office Advances		2,500.00	
Provisions		35,400.00		Other Advances		50,000.00	52,500.00
Student Liabilities		4,855,858.70		<u>CASH &amp; BANK BALANCES</u>	F		
Other Liabilities		376,256.00	5,267,514.70	Cash in Hand		0.60	
				Bank Balances		4,132,655.49	4,132,656.09
				<u>INCOME AND EXPENDITURE ACCOUNT</u>			
				Balance as per Last B/S - Deficit		2,174,959.35	
				Add/(Less) :Deficit/( Surplus) during the year		58,300.66	2,116,658.69
<b>TOTAL RS:</b>			12,110,506.45	<b>TOTAL RS:</b>			12,110,506.45

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
DATE : 26.08.2023  
UDIN :- 23196174BGWJGV8014



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**

**Fees & Fines**

PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fee A/c	38910.00		38910.00
Annual Magzines Fees	74800.00		74800.00
College Exam Fee	73020.00	81300.00	-8280.00
Cycle Stand Fees	3860.00		3860.00
Development Fees	100945.00	100945.00	0.00
Extra Curricular Activity	74690.00		74690.00
Games & Sports Fees	207400.00		207400.00
Identity Card Fees	19750.00		19750.00
Library Fees A/c	164200.00		164200.00
Maintainance Fees A/c	66400.00		66400.00
Medical Test Fee A/c	31560.00	4915.00	26645.00
NSS Registration Fee	14160.00	10120.00	4040.00
Physical Efficiency Test Fees A/c	31360.00		31360.00
Practical Fees	484.00	20000.00	-19516.00
Registration Fee	102500.00		102500.00
Student Aid Fund	46680.00	2980.00	43700.00
Student Insurance Fee	31760.00		31760.00
Uni. Abhiyan Fees		2384.00	-2384.00
Uni. Annual Fees	99075.00	48375.00	50700.00
Uni. Ashwarmedh Fees	23790.00	11672.00	12118.00
Uni. Avahan Fees		2384.00	-2384.00
Uni. Avishakar Fees		2384.00	-2384.00
Uni. Deposits Fees		2384.00	-2384.00
Uni. Diaster Management Cell	7930.00	3870.00	4060.00
Uni. Enrolment Fees	37360.00	38080.00	-720.00
Uni. Environment Fees	18700.00	1420.00	17280.00
Uni. E-Services Fess	39100.00	19350.00	19750.00
Uni. Examination Fee A/c	411114.00	468005.88	-56891.88
Uni. Exam Services Charges		21075.00	-21075.00
Uni. Fees Paid	3915.00		3915.00
Uni. Games & Sport Fee	4800.00	24575.00	-19775.00
Uni. Indradhanush Fees		2384.00	-2384.00
Uni. Medical Aid Fund	3975.00	4915.00	-940.00
Uni. Medical Test Form Fee	1240.00		1240.00
Uni. Sport Fees	4800.00		4800.00
Uni. Student Aid Fund	3975.00	1935.00	2040.00
Uni. Student Union Fee	3915.00	4915.00	-1000.00
Uni. Student Welfare Fund	3960.00	4915.00	-955.00
Tution Fee ( G.O.I.) 1			174703.00
Balance Admission Fees			14385.00
Bonafide Certificate Fee			5100.00
Clearance / Fine Fee			53114.00
College Prospectus Fees			42550.00
Duplicate Transfer Certificate			1100.00
Excess Fees A/c			5605.00
Transfer Certificate Fees			29180.00
<b>TOTAL</b>	<b>1,750,128.00</b>	<b>885,282.88</b>	<b>1,190,582.12</b>

UDIN :- 23196174BGWJGV8014





**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "A"**

**SALARIES & ALLOWANCES**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>TEACHING</b>	<b>NON-TEACHING</b>
7 Th Pay HRA Teaching	174,897.00	-
7th Pay Teaching Staff Arrears	2,391,630.00	-
Basic Pay - Non Teaching Staff	-	1,261,810.00
Basic Pay - Teaching Staff	10,512,400.00	-
Contributory Salary-Teaching Staff	937,500.00	-
DA Arrears - Non Teaching Staff	-	185,289.00
DA Arrears - Teaching Staff	883,017.00	-
DA -Non Teaching Staff	-	1,681,545.00
HRA - Non Teaching Staff	-	121,045.00
HRA- Teaching Staff	946,116.00	-
TA -Non Teaching Staff	-	43,050.00
TA- Teaching Staff	151,200.00	-
Teaching Staff Basic Difference	23,250.00	-
Teaching Staff DA	3,515,378.00	-
		-
<b>TOTAL</b>	<b>19,535,388.00</b>	<b>3,292,739.00</b>
<b>GRAND TOTAL</b>		<b>22,828,127.00</b>

UDIN :- 23196174BGWJGV8014



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2023**

	PARTICULARS	OPENING BALANCE 01/04/2022 [1]	ADDITION DURING YEAR 2022-23 [2]	COST AS ON 31/03/2023 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/22 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2023 [5+6=7]	NET BLOCK 31/03/2023 [3-7=8]	NET BLOCK 31/03/2022 [1-5=9]
A)	<b>IMMOVABLE PROPERTIES</b>									
	Changing Room & Toi-let Construction	1,065,546.00	-	1,065,546.00	10%	417,765.90	64,778.00	482,543.90	583,002.10	647,780.10
	<b>TOTAL (A)</b>	<b>1065546.00</b>		<b>1065546.00</b>	<b>0.10</b>	<b>417765.90</b>	<b>64778.00</b>	<b>482543.90</b>	<b>583002.10</b>	<b>647780.10</b>
B)	<b>MOVABLE PROPERTIES</b>									
	Furniture & Fixture	1,694,990.08	-	1,694,990.08	10%	1,103,109.23	59,188.00	1,162,297.23	532,692.85	591,880.85
	Library Books — (L) (A)	1,034,657.59	128,088.00	1,162,745.59	40%	917,538.42	98,083.00	1,015,621.42	147,124.17	117,119.17
	Office Equip	87,930.00	-	87,930.00	15%	55,737.93	4,829.00	60,566.93	27,363.07	32,192.07
	Computer & software	59,000.00	-	59,000.00	40%	46,256.00	5,098.00	51,354.00	7,646.00	12,744.00
	Sports Equip & material	9,363.00	-	9,363.00	15%	9,181.61	27.00	9,208.61	154.39	181.39
	Electrical Installation									
	Transfer	397,639.00	-	397,639.00	15%	266,549.79	19,663.00	286,212.79	111,426.21	131,089.21
	Water Filter	94,400.00	-	94,400.00	15%	14,160.00	12,036.00	26,196.00	68,204.00	80,240.00
	Xerox Machine (A)	-	75,000.00	75,000.00	15%	-	11,250.00	11,250.00	63,750.00	-
	<b>TOTAL (B)</b>	<b>3,377,979.67</b>	<b>203,088.00</b>	<b>3,581,067.67</b>		<b>2,412,532.98</b>	<b>210,174.00</b>	<b>2,622,706.98</b>	<b>958,360.69</b>	<b>965,446.69</b>
	<b>TOTAL Rs ( A+B)</b>	<b>4,443,525.67</b>	<b>203,088.00</b>	<b>4,646,613.67</b>		<b>2,830,298.88</b>	<b>274,952.00</b>	<b>3,105,250.88</b>	<b>1,541,362.79</b>	<b>1,613,226.79</b>

UDIN :- 23196174BGWJGV8014



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**

**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "B"**

**CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

PARTICULARS	AMOUNT	AMOUNT
<b>Administrative Expenses</b>		
Advertisement Expenses	13,473.00	
Bank Charges	16,546.46	
Insurance Expenses	31,480.00	
Nagar Pnchayat Expenses	61,800.00	
Travelling Expenses (A)	49,800.00	
Website Maintenance Charges (B)	9,000.00	
Xerox Exp	710.00	
Audit Fees - Statutory	35,400.00	218,209.46
<b>Education Expenses</b>		
Books & Periodicals Expenses (B)	15,000.00	
Game & Sports Material Expenses (C)	70,370.00	
Games & Sports Expenses	10,970.00	
Interview Expense	50,000.00	
News Paper & Periodicals Expenses (B)	8,166.00	
New Course Statrting Expenses	74,965.00	
Prospectus & Register Printing	75,690.00	
Printing Expenses (C)	2,875.00	
Stationery Expenses (C)	20,538.00	
Woodwall State Championship Expense	100,000.00	
Honorarium & Remuneration	382,320.00	810,894.00
<b>Essential Utilities</b>		
Electricity Charges (E)	60,000.00	
Software Expenses	102,802.00	
Telephone & Internet Bill Expenses	21,884.00	184,686.00
		1,213,789.46
<b>Repairs &amp; Maintenance</b>		
Repairs & Maintenance - Other/Equipments (E)		204,294.00
Repairs & Maintenance - General		12,000.00
		216,294.00
<b>TOTAL</b>		<b>1,430,083.46</b>
<b>NSS Expenses</b>		
<b>NSS Regular Camp</b>		
Adminstrative Exp - NSS Regular	18,000.00	
Program Development Exp	75,142.00	93,142.00
<b>NSS Special Camp</b>		
Loading & Boarding Exp - Special Camp	85,431.00	
Misc. Expenses - Special Camp	5,680.00	91,111.00
<b>NSS State Level Camp</b>		
Loading & Boarding Exp - State Level Camp	68,131.00	
Misc. Exp - NSS State Level Camp	5,570.00	
Transportation Exp - NSS State Level Camp	800.00	74,501.00
<b>University Level Camp</b>		
Bank Charges - NSS	59.00	59.00
<b>TOTAL</b>		<b>258,813.00</b>

UDIN :- 23196174BGWJGV8014



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	AMOUNT
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	35,400.00
<b>TOTAL</b>	<b>35,400.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
Scholarship	4,838,908.70
Payable to University	16,950.00
Nagpur University Exam Incharge	
<b>TOTAL</b>	<b>4,855,858.70</b>
<b><u>OTHER LIABILITIES</u></b>	
Dr. L.B. Jadhav	140,000.00
Dr. V.S. Irpate	390,846.00
NSS A/c Programme Officer	(154,590.00)
<b>TOTAL</b>	<b>376,256.00</b>

UDIN :- 23196174BGWJGV8014



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**  
**ANNEXURE- D :INVESMENT AND DEPOSITS**

PARTICULARS	AMOUNT
<b><u>INVESMENT AND DEPOSITS</u></b>	
A.S.B. Katol (Share)	1,000.00
FDR -RTM (40972965679)	121,312.00
FDR -RTM (40977379907)	519,883.00
FDR -RTM (40977380163)	519,883.00
<b>TOTAL</b>	<b>1,162,078.00</b>

**ANNEXURE- E : CURRENT ASSETS**

PARTICULARS	AMOUNT
<b><u>OFFICE ADVANCES</u></b>	
Office Advances	2,500.00
<b>TOTAL</b>	<b>2,500.00</b>

<b><u>OTHER ADVANCES</u></b>	
Dr. R.D Kabhe	50,000.00
<b>TOTAL</b>	<b>50,000.00</b>

UDIN :- 23196174BGWJGV8014



**MAHATMA GANDHI ARTS & COMMERCE COLLEGE, PARSEONI, DIST-NAGPUR**  
**MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**  
**ANNEXURE- F : CASH & BANK BALANCES**

PARTICULARS	AMOUNT
<b><u>CASH IN HAND</u></b>	
Cash	0.60
<b>TOTAL</b>	<b>0.60</b>
<b><u>BANK BALANCES</u></b>	
B.O.M. - A/C No. 6819	1,823.60
NDCC A/C No. 84	2,540.00
Bank A/c No. 87 (NSS)	1,349.95
NDCC A/c No. 90	12,209.75
Bank A/c No. 224 (NSS)	884.80
SBI A/C No. 58169	16,732.78
SBI A/c No. 73070	371,158.41
SBI A/C No.73296	3,716,956.20
<b>TOTAL</b>	<b>4,132,655.49</b>

UDIN :- 23196174BGWJGV8014

